



BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7
October 22, 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, October 22, 2018 at 3:00 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended September 30, 2018 of Rs. 2 per shares i.e. 20% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 05, 2018

The Share Transfer Books of the Company will be closed from 06-11-2018 to 12-11-2018 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on November 05, 2018 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

Sehar Husain
Company Secretary

Bestway Cement Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the three months period ended 30 September 2018

	Three months ended	
	30 September 2018	30 September 2017
	----- (Rupees '000) -----	
Gross turnover	17,411,636	18,665,411
Less: rebates and discounts	(505,585)	(541,521)
Less: sales tax and excise duty	(5,017,363)	(5,210,166)
Revenue	11,888,688	12,913,724
Cost of sales	(8,093,298)	(8,042,299)
Gross profit	3,795,390	4,871,425
Other income	20,311	14,258
Selling and distribution expenses	(407,630)	(314,352)
Administrative expenses	(194,576)	(559,362)
Other expenses	(193,954)	(268,825)
Operating profit	3,019,541	3,743,144
Net finance costs	(324,355)	(170,880)
Share of profit of equity-accounted investees, net of tax	280,345	470,917
Profit before tax	2,975,531	4,043,181
Income tax expense	(717,764)	(1,046,720)
Profit	2,257,767	2,996,461
Earnings per share - basic and diluted (Rupees)	3.79	5.03

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



DIRECTOR



DIRECTOR & CHIEF FINANCIAL OFFICER