



# BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7  
February 21, 2018

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, February 21, 2018 at 3:00 p.m. at Islamabad recommended the following:

- |                   |   |
|-------------------|---|
| i) Cash Dividend  | An interim cash dividend for the quarter ended December 31, 2017 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares  | Nil   |
| iii) Right Shares | Nil   |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 7, 2018

The Share Transfer Books of the Company will be closed from 08-03-2018 to 14-03-2018 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, 1<sup>st</sup> Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on March 7, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
For **Bestway Cement Limited**

**Sehar Husain**  
Company Secretary

**Bestway Cement Limited**  
**Condensed Interim Profit and Loss Account (Un-audited)**  
For the six months period ended 31 December 2017

	Six months ended		Three months ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	(Rupees '000)			
Gross turnover	38,447,592	35,353,631	19,782,181	19,564,523
Less: rebates and discounts	(1,115,113)	(894,152)	(573,592)	(503,055)
Less: sales tax and excise duty	(10,872,962)	(8,618,711)	(5,662,796)	(4,800,255)
Revenue	26,459,517	25,840,768	13,545,793	14,261,213
Cost of sales	(16,557,343)	(14,030,227)	(8,515,043)	(7,821,986)
Gross profit	9,902,174	11,810,541	5,030,750	6,439,227
Other income	82,310	40,945	68,052	21,485
Selling and distribution expenses	(710,242)	(839,498)	(395,889)	(417,485)
Administrative expenses	(1,156,528)	(1,139,617)	(597,166)	(570,087)
Other expenses	(541,647)	(644,214)	(272,822)	(362,633)
Operating profit	7,576,067	9,228,157	3,832,925	5,110,507
Net finance costs	(300,344)	(473,040)	(129,464)	(172,050)
Share of profit of equity-accounted investees, net of tax	1,001,174	1,018,884	530,257	478,357
Profit before tax	8,276,897	9,774,001	4,233,718	5,416,814
Income tax expense	(2,082,740)	(2,668,749)	(1,036,020)	(1,514,000)
Profit	6,194,157	7,105,252	3,197,698	3,902,814
Earnings per share (basic and diluted)	10.39	11.92	5.36	6.55

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR & CFO**