



BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7
October 20, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, October 20, 2017 at 4:00 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended September 30, 2017 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 03, 2017

The Share Transfer Books of the Company will be closed from 04-11-2017 to 10-11-2017 (both days inclusive). Transfer received at the office of the Share Registrar M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off Shahrah-e-Quaideen, Karachi at the close of business on November 03, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

Sehar Husain
Company Secretary

Bestway Cement Limited
 Condensed Interim Profit and Loss Account (Un-audited)
 For the three months period ended 30 September 2017

	Three months ended	
	30 September	
	2017	2016
	----- (Rupees '000) -----	
Gross turnover	18,665,411	15,789,109
Less: rebates and discounts	(541,521)	(391,098)
Less: sales tax and excise duty	<u>(5,210,166)</u>	<u>(3,818,456)</u>
Revenue	12,913,724	11,579,555
Cost of sales	<u>(8,042,299)</u>	<u>(6,208,241)</u>
Gross profit	4,871,425	5,371,314
Other income	14,258	19,460
Selling and distribution expenses	(314,352)	(422,013)
Administrative expenses	(559,362)	(569,531)
Other expenses	<u>(268,825)</u>	<u>(281,580)</u>
Operating profit	3,743,144	4,117,650
Net finance costs	(170,880)	(300,990)
Share of profit of equity-accounted investees, net of tax	<u>470,917</u>	<u>540,527</u>
Profit before tax	4,043,181	4,357,187
Income tax expense	<u>(1,046,720)</u>	<u>(1,154,749)</u>
Profit	<u>2,996,461</u>	<u>3,202,438</u>
Earnings per share (basic and diluted)	<u>5.03</u>	<u>5.37</u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE


 DIRECTOR & CFO

