



# BESTWAY CEMENT LIMITED

BCL/KSE/FORM-3  
August 22, 2017

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Tuesday, August 22, 2017 at 4:00 p.m. at registered office Islamabad recommended the following:

- |                   |  |
|-------------------|--|
| i) Cash Dividend  | A final cash dividend for the year ended June 30, 2017 at Rs.3 per share i.e 30%<br>This is in addition to the interim dividend already paid at Rs. 9 per share i.e. 90% |
| ii) Bonus Shares  | Nil  |
| iii) Right Shares | Nil  |

The financial results of the Company is enclosed as Annexure-A to this letter.

The Annual General Meeting (AGM) of the Company will be held on Thursday, September 28, 2017.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on September 21, 2017

The Share Transfer Books of the Company will be closed from 22-09-2017 to 28-09-2017 (both days inclusive). Transfer received at the office of the Share Registrar M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off Shahrah-e-Quaideen, Karachi at the close of business on September 21, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We shall be sending requisite copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully,  
for **Bestway Cement Limited**

**Sehar Husain**  
Company Secretary

**Bestway Cement Limited**  
**Profit and loss account**  
For the year ended 30 June 2017

	Note	2017 (Rupees '000)	2016 (Rupees '000)
Gross turnover	29	71,440,848	58,543,507
Less: rebates and discounts		(1,810,264)	(1,635,472)
Less: sales tax and excise duty		(18,007,108)	(11,186,995)
Revenue		51,623,476	45,721,040
Cost of sales	30	(29,090,753)	(24,573,384)
<b>Gross profit</b>		<b>22,532,723</b>	<b>21,147,656</b>
Other income	31	99,860	172,795
Selling and distribution expenses	32	(1,558,903)	(1,176,860)
Administrative expenses	33	(2,404,652)	(2,463,969)
Other expenses	34	(1,229,785)	(890,963)
<b>Operating profit</b>		<b>17,439,243</b>	<b>16,788,659</b>
Net finance costs	35	(830,715)	(1,822,500)
Share of profit of equity-accounted investees, net of tax	36	2,055,638	2,111,835
<b>Profit before tax</b>		<b>18,664,166</b>	<b>17,077,994</b>
Income tax expense	13.1	(5,371,526)	(5,197,577)
<b>Profit</b>		<b>13,292,640</b>	<b>11,880,417</b>
<b>Profit attributable to:</b>			
Owners of the Company		13,292,640	11,853,178
Non-controlling interests		-	27,239
		<b>13,292,640</b>	<b>11,880,417</b>
<b>Earnings per share - basic and diluted</b>	37	<b>22.29</b>	<b>20.16</b>

The annexed notes 1 to 46 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

KRM/TH  
  
**DIRECTOR & CFO**