



# BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Bestway Building,  
19-A, College Road, F-7 Markaz  
Islamabad, 44000 Pakistan.  
Tel: +92 51 2654856  
Fax: +92 51 2654865  
www.bestway.com.pk

## FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, April 21, 2017 at 2:30 p.m. at Islamabad recommended the following:

- |                   |  |
|-------------------|--|
| i) Cash Dividend  | An interim cash dividend for the quarter ended March 31, 2017 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares  | Nil  |
| iii) Right Shares | Nil  |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on May 5, 2017

The Share Transfer Books of the Company will be closed from 06-05-2017 to 12-05-2017 (both days inclusive). Transfer received at the office of the Share Registrar M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off Shahrah-e-Quaideen, Karachi at the close of business on May 5, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
For **Bestway Cement Limited**

  
**M. Irfan Anwar Sheikh**  
Director & CFO

## BUILDING ON STRENGTH

**Marketing Head Office:** 276, Main Peshawar Road, Near Riphah International University, Rawalpindi Cantt, Punjab, Pakistan.

Tel: +92 51 5513110, Fax: +92 51 5513109, Email: [exports@bestway.com.pk](mailto:exports@bestway.com.pk) / [directorsales@bestway.com.pk](mailto:directorsales@bestway.com.pk)

**BCL Hattar:** Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265

E-mail: [gmworks1@bestway.com.pk](mailto:gmworks1@bestway.com.pk)

**BCL Farooqia:** 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505

E-mail: [gmworks2@bestway.com.pk](mailto:gmworks2@bestway.com.pk)

**BCL Chakwal:** 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatral, Tehsil Choa Saiden Shah. District Chakwal, Punjab, Pakistan

Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: [gmworks3@bestway.com.pk](mailto:gmworks3@bestway.com.pk)

**BCL Kallar Kahar:** Choie Mallot Road, Tehsil Kallar Kahar Distt Chakwal, Punjab Pakistan.

Tel: +92 51 4020111, Fax: +92 51 4020230, Email: [gmworks4@bestway.com.pk](mailto:gmworks4@bestway.com.pk)



**Bestway Cement Limited**  
**Condensed Interim Profit and Loss Account (Un-audited)**  
For the nine months period ended 31 March 2017

	<b>Nine months ended</b>		<b>Three months ended</b>	
	<b>31 March 2017</b>	<b>31 March 2016</b>	<b>31 March 2017</b>	<b>31 March 2016</b>
	<b>----- (Rupees '000) -----</b>		<b>----- (Rupees '000) -----</b>	
		<b>(Restated)</b>		<b>(Restated)</b>
<b>Turnover-net</b>	<b>39,133,015</b>	32,996,213	<b>13,292,247</b>	11,830,687
Cost of sales	<b>21,847,526</b>	18,550,595	<b>7,817,299</b>	6,326,890
<b>Gross profit</b>	<b>17,285,489</b>	14,445,618	<b>5,474,948</b>	5,503,797
Administrative expenses	<b>1,685,265</b>	1,850,229	<b>545,648</b>	610,635
Distribution costs	<b>1,174,828</b>	745,086	<b>335,330</b>	242,617
Other expenses	<b>952,318</b>	780,687	<b>308,104</b>	312,564
Finance costs	<b>655,294</b>	1,482,377	<b>182,254</b>	395,266
Other income	<b>(51,499)</b>	(163,194)	<b>(10,554)</b>	(43,362)
	<b>4,416,206</b>	4,695,185	<b>1,360,782</b>	1,517,720
Share of profit in associated company	<b>1,594,125</b>	1,580,115	<b>575,242</b>	574,777
<b>Profit before taxation</b>	<b>14,463,408</b>	11,330,548	<b>4,689,408</b>	4,560,854
Taxation	<b>3,895,064</b>	3,056,141	<b>1,226,315</b>	1,440,314
<b>Profit for the period</b>	<b>10,568,344</b>	8,274,407	<b>3,463,093</b>	3,120,540
<b>Profit attributable to:</b>				
Owners of the Company	<b>10,568,344</b>	8,247,168	<b>3,463,093</b>	3,120,540
Non-controlling interest	-	27,239	-	-
	<b>10,568,344</b>	8,274,407	<b>3,463,093</b>	3,120,540
<b>Earnings per share (basic and diluted)</b>	<b>17.72</b>	14.28	<b>5.81</b>	5.39

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR & CFO**