



BESTWAY CEMENT LIMITED

Bestway Building,
19-A, College Road, F-7 Markaz
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

7 April 2017
BCL/PSX/MI

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad-44000, Pakistan.

Dear Sirs,

Subject: Proposed Acquisition of Dewan Cement's North Plant

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange we write to disclose that:

As a result of delay and uncertainty resulting from recent legal proceedings initiated in the Sindh High Court, Bestway Cement Limited has decided not to proceed with the acquisition of the North Plant of Dewan Cement Limited located at Kamilpur, near Haripur, Khyber Pakhtunkhwa.

The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed herewith as the Schedule.

Yours Sincerely,
For Bestway Cement Limited


Muhammad Irfan Anwar Sheikh
Director & CFO

BUILDING ON STRENGTH

Marketing Head Office: 276, Main Peshawar Road, Near Riphah International University, Rawalpindi Cantt, Punjab, Pakistan.

Tel: +92 51 5513110, Fax: +92 51 5513109, Email: exports@bestway.com.pk / directorsales@bestway.com.pk

BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265
E-mail: gmworks1@bestway.com.pk

BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505
E-mail: gmworks2@bestway.com.pk

BCL Chakwal: 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatral, Tehsil Choa Saiden Shah. District Chakwal, Punjab, Pakistan
Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk

BCL Kallar Kahar: Choie Mallot Road, Tehsil Kallar Kahar Distt Chakwal, Punjab Pakistan.
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SCHEDULE

Disclosure Form
In terms of Sections 96 and 131 of the Securities Act, 2015

Islamabad
7 April 2017

Name of the Company Bestway Cement Limited

Date of Report 7 April 2017

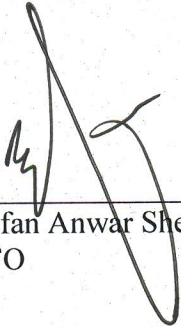
Contact Information Muhammad Irfan Anwar Sheikh
Director & CFO
Bestway Cement Limited
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Disclosure of inside information by listed company in terms of Section 96.

As a result of delay and uncertainty resulting from recent legal proceedings initiated in the Sindh High Court, Bestway Cement Limited has decided not to proceed with the acquisition of the North Plant of Dewan Cement Limited located at Kamilpur, near Haripur, Khyber Pakhtunkhwa.

SIGNATURE

In case of company, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Muhammad Irfan Anwar Sheikh
Director & CFO