



BESTWAY CEMENT LIMITED

21 February, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

"Bestway Cement Limited ("**Company**") has entered into a non-binding memorandum of understanding ("**MOU**") with Dewan Cement Limited ("**Seller**") for the proposed acquisition of North Plant of the Seller which includes Land, Production Facility and related assets, Mining Leases/Licenses and inventories, stores & spares located in Hattar, District Haripur, Khyber Pakhtunkhwa (the "**Proposed Transaction**").

Pursuant to the terms of the MOU, the Company has the sole and exclusive right to negotiate the terms and structure of the Proposed Transaction with the Seller for a period of fifteen (15) calendar days (or such other date as may be mutually agreed between the Parties in writing).

Notwithstanding the above, the Proposed Transaction is conditional upon the receipt of all relevant corporate, regulatory and creditor consents and approvals.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,
For Bestway Cement Limited

Sehar Husain
Company Secretary & General Counsel

Cc:
Director Enforcement, Securities and Exchange Commission of Pakistan

BUILDING ON STRENGTH

Marketing Head Office: 276, Main Peshawar Road, Near Riphah International University, Rawalpindi Cantt, Punjab, Pakistan.
Tel: +92 51 5513110, Fax: +92 51 5513109, Email: exports@bestway.com.pk / directorsales@bestway.com.pk

BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265
E-mail: gmworks1@bestway.com.pk

BCL Chakwal: 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatrul, Tehsil Choa Saiden Shah. District Chakwal, Punjab, Pakistan
Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk

BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,
E-mail: gmworks2@bestway.com.pk

Company Registration No.I - 01346



ANNEXURE A
DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Bestway Cement Limited 19-A, College Road, F-7 Markaz, Islamabad
Date of Report:	21 February, 2017
Contact Information:	Mr. M. Irfan A. Sheikh Director Finance & CFO Bestway Building 19-A, College Road, F-7 Markaz, Islamabad Telephone Number: +92 51 265 4856 Fax Number: +92 51 265 4865 Email Address: irfan@bestway.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

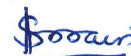
Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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Pursuant to the terms of the MOU, the Company has the sole and exclusive right to negotiate the terms and structure of the Proposed Transaction with the Seller for a period of fifteen (15) calendar days (or such other date as may be mutually agreed between the Parties in writing).

Notwithstanding the above, the Proposed Transaction is conditional upon the receipt of all relevant corporate, regulatory and creditor consents and approvals.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Sehar Husain
Company Secretary & General Counsel

Dated: 21 February, 2017