



BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7
February 20, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, February 20, 2017 at 2:30 p.m. at Islamabad recommended the following:

- | | |
|-------------------|---|
| i) Cash Dividend | An interim cash dividend for the quarter ended December 31, 2016 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 6, 2017

The Share Transfer Books of the Company will be closed from 07-03-2017 to 13-03-2017 (both days inclusive). Transfer received at the office of the Share Registrar M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off Shahrah-e-Quaideen, Karachi at the close of business on March 6, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

Sehar Husain
Company Secretary

BUILDING ON STRENGTH

Marketing Head Office: 276, Main Peshawar Road, Near Riphah International University, Rawalpindi Cantt, Punjab, Pakistan.

Tel: +92 51 5513110, Fax: +92 51 5513109, Email: exports@bestway.com.pk / directorsales@bestway.com.pk

BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265
E-mail: gmworks1@bestway.com.pk

BCL Chakwal: 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatral, Tehsil Choa Saiden Shah. District Chakwal, Punjab, Pakistan
Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk

BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,
E-mail: gmworks2@bestway.com.pk

Company Registration No.I - 01346



Bestway Cement Limited
Condensed Interim Profit and Loss Account
For the six months period ended 31 December 2016

	Six months ended		Three months ended	
	31 December 2016	31 December 2015 (Restated)	31 December 2016	31 December 2015 (Restated)
Turnover-net	25,840,768	21,165,525	14,261,213	11,729,813
Cost of sales	14,030,227	12,223,705	7,821,986	6,536,590
Gross profit	11,810,541	8,941,820	6,439,227	5,193,223
Administrative expenses	1,139,617	1,239,594	570,087	671,743
Distribution costs	839,498	502,469	417,485	252,553
Other expenses	644,214	468,123	362,633	283,141
Finance costs	473,040	1,087,112	172,050	487,035
Other income	(40,945)	(119,832)	(21,485)	(59,307)
	3,055,424	3,177,466	1,500,770	1,635,165
Share of profit in associated company	1,018,884	1,005,338	478,357	482,890
Profit before taxation	9,774,001	6,769,692	5,416,814	4,040,948
Taxation	2,668,749	1,615,827	1,514,000	848,324
Profit for the period	7,105,252	5,153,865	3,902,814	3,192,624
Profit attributable to:				
Owners of the Company	7,105,252	5,126,626	3,902,814	3,173,112
Non-controlling interest	-	27,239	-	19,512
	7,105,252	5,153,865	3,902,814	3,192,624
Earnings per share (basic and diluted)	11.92	8.90	6.55	5.51

WANDA

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR & CFO