



BESTWAY CEMENT LIMITED

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 23rd Annual General Meeting of Bestway Cement Limited (the Company) will be held at Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad at 3:00 p.m. on Friday, December 9, 2016 to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of Extraordinary General Meeting held on July 26, 2016.
2. To receive, consider and adopt the audited accounts for the year ended June 30, 2016 together with the Directors' and Auditors' Reports thereon.
3. To approve and declare final cash dividend of 25% in addition to 75% interim dividends already paid, as recommended by the Board of Directors.
4. To appoint auditors of the Company and fix their remuneration for the year ending June 30, 2017. The present auditors M/s KPMG Taseer Hadi & Co. retire and being eligible, offer themselves for reappointment.
5. To elect seven directors in accordance with the provisions of the Companies Ordinance, 2016 for a term of three years. One of the directors has resigned from the Board as of November 14, 2016 whereas the names of the six retiring directors are given below:
 - i. Sir Mohammed Anwar Pervez
 - ii. Mr. Zameer Mohammed Choudrey
 - iii. Muhammad Irfan Anwar Sheikh
 - iv. Mr. Dawood Pervez
 - v. Mr. Mohammed Younus Sheikh
 - vi. Ms. Najma Naheed Pirzada

SPECIAL BUSINESS

6. To consider, and if thought fit, to pass the following resolution as Special Resolution

"RESOLVED that the Company be and is hereby authorized to circulate the annual balance sheet and profit and loss account, auditors' report, directors' report, notice of Annual General Meeting etc., (annual audited accounts) to its members through CD/DVD/USB instead of hardcopy at their registered addresses."

7. Any other business with the permission of the chair.

November 18, 2016
Islamabad

By Order of the Board

Sehar Husain
Company Secretary

BUILDING ON STRENGTH

Marketing Head Office: 293 - A, Main Peshawar Road, Near Traffic Police Office, Rawalpindi Cantt, Punjab, Pakistan. Tel: +92 51 5513110
Tel: +92 51 5125128-30, Fax: +92 51 5513109, E-mail: gmmkt@bestway.com.pk
BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265
E-mail: gmworks1@bestway.com.pk
BCL Chakwal: 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatrai, Tehsil Choa Saiden Shah. District Chakwal, Punjab, Pakistan
Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk
BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,
E-mail: gmworks2@bestway.com.pk



Company Registration No.I - 01346



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NOTES

1. The share transfer books of the Company will remain closed from 03-12-2016 to 09-12-2016 (both days inclusive). No transfer will be accepted for registration during this period. Transfers received in order at Technology Trade (Pvt.) Ltd, Dagia House, 241-C, Block-2, P.E.C.H.S., Off: Shahrah-e-Quaideen, Karachi upto the close of business on 02-12-2016 will be treated in time to attend the Annual General Meeting.
2. Any member who seeks to contest the election to the office of directors should file a notice of his intention to offer himself for election as a Director alongwith written consent with the Company, not later than 14 days before the date of the meeting at which elections are to be held. The consent should accompany the relevant declarations as required under the "Code of Corporate Governance".
3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend the meeting and vote instead of him/her. Proxies in order to be effective must be received by the Company not later than 48 hours before the meeting.
4. If a member appoints more than one proxy and more than one instrument of proxy is deposited by a member with the Company, all such instruments shall be rendered invalid.

For CDC Account Holders/Corporate Entities:

In addition to the above the following requirements have to be met:

5. The proxy form shall be witnessed by two persons whose names, addresses and NIC numbers shall be mentioned on the form.
6. Attested copies of NIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
7. The proxy shall produce his original NIC or original passport at the time of meeting.
8. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
9. Shareholders are informed that w.e.f. July 01, 2015 rate of withholding tax has been increased to 17.5% in respect of non filers and 12.5% for filers of the income tax returns. The shareholders are advised to e-file their returns as the Department places the names of the e-filers on their website and to provide their NTN to the Shares Registrars of the Company for availing the benefit of lower withholding rate.
10. Members are requested to provide copies of their valid CNICs, mandatory for dispatch of dividend warrants and also promptly notify any changes in their addresses.

Statement as required by section 134(3) of the Companies Ordinance, 2016 in respect of the Special Business to be considered at the Annual General Meeting of the Company:

To give effect to the notification S.R.O 470(I)2016 dated May 31, 2016 of the Securities and Exchange Commission of Pakistan ("SECP"), shareholder's approval is being sought to allow the Company to circulate its Annual Audited Accounts through CD/DVD/USB to all members. The Company however, shall place on its website a standard request form to enable those members requiring a hardcopy of the Annual Audited Accounts instead of through CD/DVD/USB, to intimate the Company of their requirement.

The Directors of the Company have no interest in the Special Business except in their capacity as shareholders and Directors of the Company.

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Marketing Head Office: 276, Main Peshawar Road, Near Riphah International University, Rawalpindi Cantt, Punjab, Pakistan.
Tel: +92 51 5513110, Fax: +92 51 5513109, Email: exports@bestway.com.pk / directorsales@bestway.com.pk

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