



# BESTWAY CEMENT LIMITED

BCL/KSE/FORM-3  
November 18, 2016

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Bestway Building,  
19-A, College Road, F-7 Markaz,  
Islamabad, 44000 Pakistan.  
Tel: +92 51 2654856  
Fax: +92 51 2654865  
www.bestway.com.pk

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Friday, November 18, 2016 at 4:00 p.m. at registered office Islamabad recommended the following:

- |                   |  |
|-------------------|--|
| i) Cash Dividend  | A final cash dividend for the year ended June 30, 2016 at Rs.2.50 per share i.e 25%<br>This is in addition to the interim dividend already paid at Rs. 7.50 per share i.e. 75% |
| ii) Bonus Shares  | Nil  |
| iii) Right Shares | Nil  |

The financial results of the Company is enclosed as Annexure-A to this letter.

The Annual General Meeting (AGM) of the Company will be held on Friday, December 9, 2016.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on December 2, 2016

The Share Transfer Books of the Company will be closed from 03-12-2016 to 09-12-2016 (both days inclusive). Transfer received at the office of the Share Registrar M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off Shahrah-e-Quaideen, Karachi at the close of business on December 2, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We shall be sending requisite copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully,  
for Bestway Cement Limited

**Sehar Husain**  
Company Secretary

## BUILDING ON STRENGTH

**Marketing Head Office:** 276, Main Peshawar Road, Near Riphah International University, Rawalpindi Cantt, Punjab, Pakistan.

Tel: +92 51 5513110, Fax: +92 51 5513109, Email: exports@bestway.com.pk / directorsales@bestway.com.pk

**BCL Hattar:** Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265  
E-mail: gmworks1@bestway.com.pk

**BCL Chakwal:** 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatral, Tehsil Choa Saiden Shah. District Chakwal, Punjab, Pakistan  
Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk

**BCL Farooqia:** 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,  
E-mail: gmworks2@bestway.com.pk



Bestway Cement Limited  
Profit and Loss Account  
For the year ended 30 June 2016

	Note	2016 (Rupees '000)	2015 (Rupees '000) (Restated)
<b>Turnover - net</b>	31	45,721,040	32,693,050
Cost of sales	32	<u>(24,573,384)</u>	<u>(19,900,086)</u>
<b>Gross profit</b>		21,147,656	12,792,964
Administrative expenses	33	(2,463,969)	(755,012)
Distribution costs	34	(1,176,860)	(811,078)
Other expenses	35	(890,963)	(766,598)
Finance costs	36	(1,822,500)	(456,928)
Other income	37	172,795	116,669
		<u>(6,181,497)</u>	<u>(2,672,947)</u>
		14,966,159	10,120,017
Share of profit of associated company, net of tax	21	<u>2,111,835</u>	<u>1,947,751</u>
<b>Profit before taxation</b>		17,077,994	12,067,768
Taxation	38	(5,197,577)	(2,446,950)
<b>Profit for the year</b>		<u>11,880,417</u>	<u>9,620,818</u>
<b>Profit attributable to:</b>			
Owners of the Company		11,853,178	9,593,996
Non-controlling interests	44	<u>27,239</u>	<u>26,822</u>
		<u>11,880,417</u>	<u>9,620,818</u>
<b>Earnings per share - basic and diluted</b>	39	<u>20.16</u>	<u>16.56</u>

The annexed notes 1 to 51 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR & CFO