



BESTWAY CEMENT LIMITED

September 23, 2016

The Commissioner
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
Islamabad.



Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

Application for Grant of Extension in time for holding of Annual General Meeting of Bestway Cement Limited and Laying of Audited Accounts of the Company together with the Directors' Report thereon for the Year Ended June 30, 2016 under Sections 158(1) and 233(1) of the Companies Ordinance, 1984.

Dear Sir,

We, being a public company listed on the Pakistan Stock Exchange Limited submit our application before the Commission as allowed through proviso to Section 158 (1) of the Companies Ordinance, 1984 (the Ordinance) for grant of extension in the period of holding the Annual General Meeting of the Company for placing the audited accounts for the period ended June 30, 2016 alongwith other items of agenda for thirty days i.e. up to November 30, 2016, as we are not in a position to hold the annual general meeting up to October 31, 2016 as required under Section 158 (1) of the Ordinance, as per requirements of Rule 14 of the Companies (General provisions And Forms Rules, 1985) as follows:

- (i) Registration No. of the Company: 0031894
Name of the Company: Bestway Cement Limited
Address: Bestway Building, 19-A, College Road F-7 Markaz Islamabad.
- (ii) The date on which the last general meeting was held and the financial year for which the balance-sheet, profit and loss account and other statements and reports relating accounts were laid at such meeting: Last Annual General Meeting of the Company was held on October 14, 2015 in which balance sheet, profit and loss account and other statements and reports relating accounts for the year ended June 30, 2015 were placed before the meeting alongwith other agenda items for consideration and approval.
- (iii) The date up to which the annual general meeting is required to be held under and for the purpose of said sections and the date up to which the balance-sheet and profit and loss account and other statements and reports relating accounts are required to be laid therein: The annual general meeting for the year ended June 30, 2016 is required to be held on or before October 31, 2016 as required u/s 158(1) of the Ordinance in which the balance-sheet and profit and loss account and other statements and reports relating accounts are required to be laid for consideration and approval.
- (iv) Reasons for not being able to hold the annual general meeting or laying the balance sheet and profit and loss account at the general meeting by the date mentioned in clause (iii) and justification for extension of the period to the extent applied for: The Honorable Islamabad High Court (the Court) through its order dated August 18, 2016 accorded approval to the Scheme of Arrangement for Amalgamation between Bestway Cement Limited and Pakcem Limited. We are currently in the process of preparing the revised financial statements of the company for the year ended June 30, 2016 by incorporating the accounting effects relating to amalgamation to comply with the order of the Court.

BUILDING ON STRENGTH

Marketing Head Office: 276, Main Peshawar Road, Near Riphah International University, Rawalpindi Cantt, Punjab, Pakistan.

Tel: +92 51 5513110, Fax: +92 51 5513109, Email: exports@bestway.com.pk / directorsales@bestway.com.pk

BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265

E-mail: gmworks1@bestway.com.pk

BCL Chakwal: 22 K.M. Kalar Kahar-Choa Saidu Shah Road, Village Tatrul, Tehsil Choa Saidu Shah. District Chakwal, Punjab, Pakistan

Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk

BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,

E-mail: gmworks2@bestway.com.pk

Company Registration No. I - 01346





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- (v) When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or non-finalization of the audit, as the case may be such information being accompanied by a certificate of the company's auditor as to the state of accounts, reason for delay in completion of audit and the minimum time required for the purpose.
- (vi) Accompanying documents
- (a) A certificate from KPMG Taseer Hadi & Co., Chartered Accountants, the auditors of the Company about the exact state of the books of account is annexed.
- (a) A copy of the audited balance sheet and profit and loss account for the year ended June 30, 2015.
- (b) Challan for Rs.15,000/- on account of filing fee.
- (c) Affidavit on stamp paper of Rs.100/- duly attested by notary public in support of the application.

We fervently hope that our request for grant of extension in time period for holding of annual general meeting for consideration of accounts for the year ended June 30, 2016 will be considered favourably and extension in the period of holding the AGM by 30 days granted. In the mean time we shall feel pleased in making any further submissions if so required.

Thanking you.

Yours truly
For Bestway Cement Limited


Muhammad Irfan Anwar Sheikh
Director

c.c. The Registrar
Company Registration Office
Securities & Exchange Commission of Pakistan
State Life Building, Blue Area,
Islamabad

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