



BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7
February 18, 2016

The General Manager
Pakistan Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

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College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
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Fax: +92-51-2654865
www.bestway.com.pk

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, February 18, 2016 at 12:00 noon at Islamabad recommended the following:

- | | |
|-------------------|--------------------------------------------------------------------------------------------------|
| i) Cash Dividend | An interim cash dividend for the quarter ended December 31, 2015 of Rs. 2.50 per shares i.e. 25% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 2, 2016.

The Share Transfer Books of the Company will be closed from 03-03-2016 to 09-03-2016 (both days inclusive). Transfer received at the office of the Share Registrar M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off Shahrah-e-Quaideen, Karachi at the close of business on March 2, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For Bestway Cement Limited

Sehar Husain
Company Secretary

BESTWAY CEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2015

	Six months ended 31 December		Three months ended 31 December	
	2015	2014	2015	2014
	Rupees in '000	Rupees in '000	Rupees in '000	Rupees in '000
Turnover - net	15,752,325	14,514,390	8,639,925	7,684,831
Cost of sales	<u>8,726,829</u>	<u>9,019,709</u>	<u>4,642,636</u>	<u>4,674,866</u>
Gross profit	7,025,496	5,494,681	3,997,289	3,009,965
Administrative expenses	183,868	171,517	98,925	80,666
Distribution cost	298,795	331,586	144,018	137,437
Other operating expenses	380,083	331,646	225,312	186,426
Finance cost	970,636	59,031	439,110	19,789
Other income	(1,148,377)	(500,469)	(733,683)	(248,204)
	<u>685,005</u>	<u>393,311</u>	<u>173,682</u>	<u>176,114</u>
Profit before taxation	6,340,491	5,101,370	3,823,607	2,833,851
Taxation	1,589,280	1,634,094	857,742	865,020
Profit for the period	<u>4,751,211</u>	<u>3,467,275</u>	<u>2,965,865</u>	<u>1,968,831</u>
Earnings per share (basic and diluted)	<u>8.20</u>	<u>5.98</u>	<u>5.12</u>	<u>3.40</u>

The annexed notes from 1 to 10 form an integral part of this unconsolidated condensed interim financial information.



CHIEF EXECUTIVE

Handwritten signature of the Director & CFO



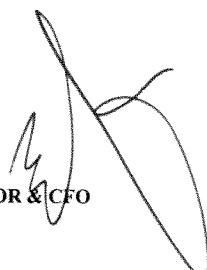
DIRECTOR & CFO

BESTWAY CEMENT LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2015

	Six months ended 31 December		Three months ended 31 December	
	2015	2014	2015	2014
	Rupees in thousands			
Turnover-net	21,118,286	14,514,390	11,699,688	7,684,831
Cost of sales	12,223,705	9,019,709	6,536,590	4,674,866
Gross profit	8,894,581	5,494,681	5,163,098	3,009,965
Administrative expenses	421,166	171,517	262,529	80,666
Distribution cost	400,644	331,586	195,136	137,437
Other operating expenses	468,123	331,646	283,141	186,426
Finance cost	1,087,112	59,031	487,035	19,789
Other operating income	(119,832)	(32,220)	(59,307)	(14,080)
	2,257,213	861,560	1,168,534	410,238
Share of profit in associated company	1,005,338	944,242	482,890	503,602
Profit before taxation	7,642,705	5,577,363	4,477,454	3,103,329
Taxation	1,846,302	1,634,094	963,562	865,020
Profit for the period	5,796,403	3,943,268	3,513,892	2,238,309
Attributable to:				
Shareholders of the Bestway Cement Limited	5,684,747	3,943,268	3,434,595	2,238,309
Non-controlling interest	111,656	-	79,297	-
	5,796,403	3,943,268	3,513,892	2,238,309
Earnings per share (basic and diluted)	9.81	6.81	5.93	3.86



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DIRECTOR & CFO