



BESTWAY CEMENT LIMITED

September 03, 2014
Ref: BCL/KSE/ 0369

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi
Fax # 021-111573329

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulation No. 35 of the Code of Corporate Governance, we hereby convey the following information:

Bestway Cement Limited ("the Company") is considering to acquire the entire shareholding of the Abu Dhabi Groups (12.23%) in UBL Insurers Limited ("Target Company") at an offer price of Rs. 6 per share. Currently, Bestway (Holdings) Limited and United Bank Limited, associated companies of BCL jointly hold 85.60% of the shareholding in the Target Company along with management control. The proposed transaction will be subject to necessary approvals and legal formalities.

A disclosure form as required under SRO 143(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is enclosed as Annexure A.

Yours truly,
For Bestway Cement Ltd


Kaleem Ashraf
Company Secretary

C. C.

- 1 Director Enforcement, Securities and Exchange Commission of Pakistan, Islamabad (Fax # 051-9204915)
- 2 Director Security Market Division, Securities and Exchange Commission of Pakistan, Islamabad (Fax # 051-9204915)

BUILDING ON STRENGTH

Marketing Head Office: 293 - A, Main Peshawar Road, Near Traffic Police Office, Rawalpindi Cantt, Punjab, Pakistan. Tel: +92 51 5513110
Tel: +92 51 5125128-30, Fax: +92 51 5513109, Email: gmmkt@bestway.com.pk
BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265
E-mail: gmworks1@bestway.com.pk
BCL Chakwal: 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatrul, Tehsil Choa Saiden Shah, District Chakwal, Punjab, Pakistan.
Tel : +92 543 584560-62, Fax: +92 543 584274, E-Mail: gmworks3@bestway.com.pk
BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,
E-mail: gmworks2@bestway.com.pk

Company Registration No.1 - 01346





BESTWAY CEMENT LIMITED

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

Annexure A

Disclosure Form

In terms of section 15D of the Securities and Exchange Ordinance, 1969

Islamabad, September 03, 2014

Name of the Company	Bestway Cement Limited
Date of Report	September 03, 2014
Contact Information	Mr. Kaleem Ashraf Company Secretary, Bestway Cement Limited Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad Tel Number :- +92-51-265 4856-64 Ext 119 Fax Number:- +92-51-265 4865 Email :- kaleem@bestway.com.pk

Please mark the appropriate box below

[*] Disclosure of inside information by listed company in terms of section 15D(1).

Bestway Cement Limited ("the Company") is considering to acquire the entire shareholding of the Abu Dhabi Groups (12.23%) in UBL Insurers Limited ("Target Company") at an offer price of Rs. 6 per share. Currently, Bestway (Holdings) Limited and United Bank Limited, an associated companies of BCL jointly hold 85.60% of the shareholding in the Target Company along with management control. The proposed transaction will be subject to necessary approvals and legal formalities.

BUILDING ON STRENGTH

Marketing Head Office: 293 - A, Main Peshawar Road, Near Traffic Police Office, Rawalpindi Cantt, Punjab, Pakistan. Tel: +92 51 5513110

Tel: +92 51 5125128-30, Fax: +92 51 5513109, E-mail: gmmkt@bestway.com.pk

BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265

E-mail: gmworks1@bestway.com.pk

BCL Chakwal: 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatral, Tehsil Choa Saiden Shah, District Chakwal, Punjab, Pakistan

Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk

BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,

E-mail: gmworks2@bestway.com.pk



Company Registration No.I - 01346



BESTWAY CEMENT LIMITED

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

- [] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2).

NIL

- [] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3).

NIL

- [] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).

NIL

SIGNATURE

In case of company pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Kaleem Ashraf
Company Secretary
Bestway Cement Limited

BUILDING ON STRENGTH

Marketing Head Office: 293 - A, Main Peshawar Road, Near Traffic Police Office, Rawalpindi Cantt, Punjab, Pakistan. Tel: +92 51 5513110

Tel: +92 51 5125128-30, Fax: +92 51 5513109, E-mail: gmmkt@bestway.com.pk

BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265

E-mail: gmworks1@bestway.com.pk

BCL Chakwal: 22 K.M. Kalar Kahar-Choa Salden Shah Road, Village Tatral, Tehsil Choa Salden Shah, District Chakwal, Punjab, Pakistan

Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk

BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,

E-mail: gmworks2@bestway.com.pk

