



BESTWAY CEMENT LIMITED

Bestway Building,
College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92-51-2654856
Fax: +92-51-2654865
www.bestway.com.pk

March 16, 2011
Ref: BCL/KSE/0504

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **BOARD MEETING**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday, March 22, 2011 at 11.30: A.M. at Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad, to consider and resolve for the change in capital clause of the Memorandum and Articles of Association of the Company so as to increase its Authorized Share Capital and to accord approval for issue of right shares.

The Company has declared the "Closed Period from March 21 to March 24, 2011 as required under clause (xxvi) of the Code of Corporate Governance contained in Listing Regulation No.37 of the Exchange. Accordingly, no Director, CEO or Executive shall directly/indirectly, deal in the shares of the Company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Yours truly,
For Bestway Cement Ltd


Kaleem Ashraf, ACA
Company Secretary