

Ref: Buxl/2016-17/80

Mr. Muhammad Umair  
Assistant Director (SSED)  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
Islamabad

January 04, 2017

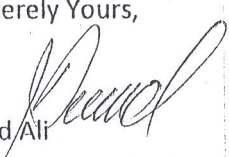
**TRADING PRICE/VOLUME OF BUXLY PAINTS LIMITED ("BUXL")**

Dear Sir,

Please refer to Pakistan Stock Exchange letter # C-548-44 dated January 03, 2017 on the above subject matter along with your letter # SMD/SSED/BUXL/372/216. We would like to inform the commission that there is no material information or matter we are aware of, which may affect the share price of the company. Further, we are not aware of any speculation/rumors.

We believe the above clarification provided will be found satisfactory and the share price fluctuation is due to the factors unknown to us.

Sincerely Yours,

  
Asad Ali  
Company Secretary

**CC:**

The Managing Director,  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Mr. Muhammad Ghufan  
Deputy General Manager - Operations  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## **BUXLY PAINTS LIMITED**

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