

The General Manager
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended Dec 31, 2014

We have to inform you that the Board of Directors of our Company in the meeting held on Saturday, February 21, 2015 at 11:30 a.m. at X-3, Manghopir Road, S.I.T.E., Karachi have approved following.

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the year ended December 31, 2014 are as under :-

	Half Year Ended		Quarter Ended	
	31 Dec 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013
	(Rupees in '000)		(Rupees in '000)	
Net sales	65,831	69,905	31,621	38,604
Cost of sales	(54,081)	(57,891)	(26,079)	(32,188)
Gross profit	11,750	12,014	5,542	6,416
Distribution and selling expenses	(9,311)	(8,645)	(4,463)	(4,334)
Administrative expenses	(2,457)	(2,735)	(1,038)	(1,399)
	(11,768)	(11,380)	(5,501)	(5,733)
	(18)	634	41	683
Other income	1,278	1,213	682	720
	1,260	1,847	723	1,403
Financial cost	(93)	(75)	(56)	(51)
Workers' Profit Participation Fund	(58)	(89)	(33)	(68)
Workers' Welfare Fund	-	(33)	-	(25)
	(151)	(197)	(89)	(144)
Profit before tax	1,109	1,650	634	1,259
Taxation	(698)	(699)	(322)	(386)
Profit for the year	411	951	312	873
Earning per share- basic and diluted	0.29	0.66	0.22	0.61

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours faithfully
Buxly Paints Limited


Adnan Iqbal
Company Secretary

BUXLY PAINTS LIMITED

KARACHI : X-3, Manghopir Road, S.I.T.E., Karachi-75700 Pakistan. P.O. Box No. 3630 Tel : (92-21)32577702, 32578255 Fax : (92-21)32560466 Email : info@buxly.com
LAHORE : The Annex, 38-Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph : 042-36101017 Fax : 042-35151549 E-mail : buxlyhr@buxly.com
ISLAMABAD : The Annex, Plot No. 201, Street. No. 1, Sector 1-10/3, Industrial Area Islamabad Ph : 051-4440803 Fax : 051-4440603 E-mail : buxlywp@buxly.com