

The General Manager
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Year Ended Dec 31, 2014

We have to inform you that the Board of Directors of our Company in the meeting held on Saturday, February 21, 2015 at 11:30 a.m. at X-3, Manghopir Road, S.I.T.E., Karachi have approved following.

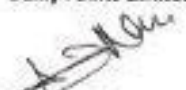
- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the year ended December 31, 2014 are as under:-

	December 2014	December 2013
	(Rupees in '000)	
Net sales	65,831	69,905
Cost of sales	(54,081)	(57,891)
Gross profit	11,750	12,014
Distribution and selling expenses	(9,311)	(8,645)
Administrative expenses	(2,457)	(2,735)
	(11,768)	(11,380)
	(18)	634
Other income	1,278	1,213
	1,260	1,847
Financial cost	(93)	(75)
Workers' Profit Participation Fund	(58)	(89)
Workers' Welfare Fund	-	(33)
	(151)	(197)
Profit before tax	1,109	1,650
Taxation	(698)	(689)
Profit for the year	411	961
Earning per share- basic and diluted	0.29	0.66

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours faithfully
Buxly Paints Limited


Adnan Iqbal
Company Secretary

BUXLY PAINTS LIMITED

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