

BUXLY

April 26, 2014

BPL/KSE/2013-14/53

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the nine months period ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Saturday, April 26, 2014, have approved following:-

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the nine months period ended March 31, 2014 are as under:-

	Nine months period ended		Quarter ended	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	(Rupees in '000)		(Rupees in '000)	
Sales Net	105,916	100,860	36,011	37,585
Cost of sales	(87,388)	(83,378)	(29,497)	(31,037)
Gross profit	18,528	17,482	6,514	6,548
Distribution and selling expenses	(13,560)	(13,674)	(4,915)	(5,077)
Administrative expenses	(4,324)	(4,761)	(1,589)	(1,786)
Operating profit / (loss)	(17,884)	(18,435)	(6,504)	(6,863)
Other income	644	(953)	10	(315)
	1,783	999	570	351
	2,427	46	580	36
Financial charges	(94)	(221)	(25)	(47)
Workers' Profit Participation Fund	(117)	-	(28)	-
Workers' Welfare Fund	(43)	-	(10)	-
	(254)	(221)	(57)	(47)
Profit / (Loss) before taxation	2,173	(175)	523	(11)
Taxation	(1,059)	(504)	(360)	(188)
Profit / (Loss) for the Period	1,114	(679)	163	(199)
Earning / (Loss) per share - basic and diluted	0.77	(0.47)	0.11	(0.14)

Note: We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Thanking You
Yours faithfully
Buxly Paints Limited


Adnan Iqbal
Company Secretary

BUXLY PAINTS LIMITED

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