



BPL/KSE/2013-14/26

February 26, 2014

The General Manager
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended December 31, 2013

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 p.m. on Wednesday, February 26, 2014, have approved following:-

- I. CASH DIVIDEND NIL
II. BONUS SHARES NIL
III. RIGHT SHARES NIL

IV. The financial results of the Company for the half year ended December 31, 2013 are as under:

	Half Year Ended		Quarter ended	
	31 December 2013	31 December 2012	31 December 2013	31 December 2012
	(Rupees in '000)			
Sales - net	69,905	63,275	38,604	36,478
Cost of sales	(57,891)	(52,790)	(32,188)	(30,638)
Gross profit	12,014	10,985	6,416	5,840
Distribution and selling expenses	(8,645)	(8,597)	(4,334)	(4,793)
Administrative expenses	(2,735)	(2,975)	(1,399)	(1,670)
Operating profit	(11,380)	(11,572)	(5,733)	(6,463)
Other income	634	(587)	683	(623)
	1,213	648	720	362
Financial charges	(75)	(174)	(51)	(121)
Workers' Profit Participation Fund	(89)	-	(68)	13
Workers' Welfare Fund	(93)	-	(25)	5
Profit / (Loss) before taxation	(197)	(174)	(144)	(93)
	1,650	(113)	1,259	(354)
Taxation				
Current	(699)	(316)	(386)	(182)
Prior years	-	-	-	-
Profit / (Loss) for the period	(699)	(316)	(386)	(182)
	951	(429)	873	(536)
Earning / (Loss) per share - basic and diluted	0.66	(0.30)	0.61	(0.37)

We will be sending you 200 copies of printed accounts for distribution among the members of the Exchange in due course.

Thanking You
Yours faithfully
Buxly Paints Limited

Adnan Arshad
Company Secretary

BUXLY PAINTS LIMITED

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