

BPL/KSE/2019-20/70

February 26, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half year ended December 31, 2019

We have to inform you that the Board of Directors of our Company in the meeting held on Wednesday, February 26, 2020 at 11:00 a.m. at X-3, Manghopir Road, S.I.T.E., Karachi have approved following.

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the half year ended December 31, 2019 are as under: -

	Half year ended		Quarter ended	
	December 2019	December 2018	December 2019	December 2018
	(Rupees in '000)			
Sales	164,289	136,944	85,307	75,040
Cost of sales	(132,675)	(121,865)	(67,714)	(67,966)
Gross profit	31,614	15,079	17,593	7,074
Distribution and selling expenses	(21,870)	(16,852)	(12,431)	(8,208)
Administrative expenses	(5,103)	(5,377)	(2,966)	(2,939)
	(26,973)	(22,229)	(15,397)	(11,147)
	4,641	(7,150)	2,196	(4,073)
Other income	2,150	2,693	1,152	1,329
	6,791	(4,457)	3,348	(2,744)
Finance cost	(3,692)	(2,679)	(2,014)	(1,236)
Other Charges	(155)	-	(32)	-
	(3,847)	(2,679)	(2,046)	(1,236)
Profit/(Loss) before tax	2,944	(7,136)	1,302	(3,980)
Taxation	(2,464)	(1,712)	(1,279)	(938)
Profit/(Loss) for the period	480	(8,848)	23	(4,918)
Earning/(Loss) per share- basic and diluted	0.33	(6.14)	0.02	(3.42)

Yours faithfully

Buxly Paints Limited


Asad Ali
Company Secretary

BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel : (92-21)32577702, 32578255 Fax: (92-21) 32560468

LAHORE : The Annexe, 36 Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: info@buxly.com

ISLAMABAD : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph : 051-4440803 Fax : 051-440803 E-mail: buxlyrwp@buxly.com