

General Manger
Pakistan Stock Exchange Limited
Karachi

January 06, 2019

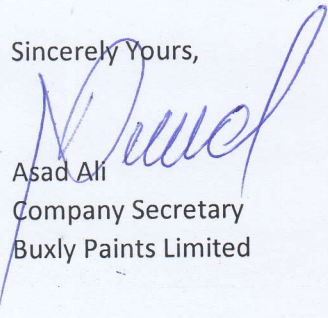
Dear Sir,

Subject: **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Mr. Shamshad Ali, due to personal reasons, has resigned from the position of CEO of the company from January 01, 2020. To fill the vacancy, arising due to resignation of Mr. Shamshad Ali, Mr. Adnan Iqbal is hereby appointed by the board for the position of CEO of Buxly Paints Limited.

Mr. Adnan Iqbal is a Fellow member of Institute of Cost and Management Accountants of Pakistan and served Buxly Paints as CFO and Company Secretary in the past. He was currently serving Buxly Paints as head of sales department. He has been associated with Buxly in various positions as mentioned for around six years.

Sincerely Yours,


Asad Ali
Company Secretary
Buxly Paints Limited

BUXLY PAINTS LIMITED

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