

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road,
Karachi.

Financial Results For the First Quarter ended 30 September 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 3:30 p.m. on Wednesday, October 24, 2018, have approved following: -

The financial results of the Company are as under: -

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company the First Quarter ended 30 September as under: -

	Sep-18	Sep-17
	(Rupees in '000)	
Sales Net	61,904	66,364
Cost of sales	(53,899)	(53,356)
Gross profit	8,005	13,008
Distribution and selling expenses	(8,644)	(8,556)
Administrative expenses	(2,439)	(2,380)
Operating profit / (loss)	(3,078)	2,072
Other income	1,364	954
	(1,714)	3,026
Financial cost	(1,443)	(860)
Other Charges	-	(151)
(Loss) / Profit before taxation	(1,443)	(1,011)
		2,015
Taxation	(774)	(830)
(Loss) / Profit for the period	(3,931)	1,185
(Loss) / Earning per share - basic and diluted	(2.73)	0.82

Yours faithfully
Budy Paints Limited


Asad Ali
Company Secretary

BUXLY PAINTS LIMITED

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