

BPL/KSE/2017-18/299

26-Apr-18

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Nine Months Ended Mar 31, 2018

We have to inform you that the Board of Directors of our Company in the meeting held on Thursday, April 26 2018 at 04:00 p.m. at X-3, Manghopir Road, S.I.T.E., Karachi have approved following.

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the nine months ended March 31, 2018 are as under: -

	Nine Months		Quarter Ended	
	March 2018	March 2017	March 2018	March 2017
	(Rupees in '000)		(Rupees in '000)	
Net sales	224,989	189,622	89,232	65,251
Cost of sales	(189,573)	(144,072)	(80,229)	(49,683)
Gross profit	35,416	45,550	9,003	15,568
Distribution and selling expenses	(28,279)	(34,410)	(8,459)	(11,257)
Administrative expenses	(6,749)	(5,261)	(2,105)	(2,037)
	388	5,879	(1,561)	2,274
Other income	3,098	3,255	1,070	1,196
	3,486	9,134	(491)	3,470
Financial cost	(3,167)	(366)	(1,326)	(227)
Other charges	-	(614)	150	(227)
	(3,167)	(980)	(1,176)	(454)
Profit before tax	319	8,154	(1,667)	3,016
Taxation	(2,812)	(1,929)	(1,115)	(665)
Profit/ (Loss) for the year	(2,493)	6,225	(2,782)	2,351
Earning per share- basic and diluted	(1.73)	4.32	(1.93)	1.63

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours faithfully
Buxly Paints Limited

BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-75700 Pakistan. P.O. Box No. 3630 Tel : (92-21)32577702, 32578255 Fax: (92-21) 32560468
 LAHORE : The Annexe, 36-Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail : info@buxly.com
 ISLAMABAD : The Annexe, Plot No. 201, Street. No. 1, Sector 1-10/3, Industrial Area Islamabad Ph : 051-4440803 Fax : 051-440803 E-mail: buxlyrwp@buxly.com