



BUXLY PAINTS LIMITED

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Post-ID: 112321
April 4, 2018, 15:24:02

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

This is to inform that Board of Directors of the Company, at its meeting held on February 24, 2018 has approved the gross remuneration of Mr. Shamshad Ali, Chief Executive Officer, with effect from March 01, 2018 as under: Gross remuneration of Rs. 2.520 Million per annum (including all allowances and reimbursement of business expenses.)

Yours Sincerely,