

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road,
Karachi.

Financial Results For the First Quarter Ended Sep 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 3:00 p.m. on Thursday, October 26, 2017, have approved following: -

The financial results of the Company are as under: -

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the first quarter ended Sep 30, 2017 as under: -

	Sep-17	Sep-16
	(Rupees in '000)	
Sales Net	66,364	54,264
Cost of sales	(53,356)	(41,743)
Gross profit	13,008	12,521
Distribution and selling expenses	(8,556)	(9,938)
Administrative expenses	(2,380)	(1,211)
Operating profit	2,072	1,372
Other income	954	1,057
	3,026	2,429
Financial cost	(860)	(106)
Other Charges	(151)	(162)
	(1,011)	(268)
Profit before taxation	2,015	2,161
Taxation	(830)	(543)
Net Profit after taxation	1,185	1,618
Profit per share- basic and diluted	0.82	1.12

Note: We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully
Buxly Paints Limited

Asad Ali
Company Secretary

BUXLY PAINTS LIMITED

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