

BPL/PSX/2017-18/195

September 29, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Year Ended June 30, 2017

We have to inform you that the Board of Directors of our Company in the meeting held on Friday, September 29, 2017 at 3:00 p.m. at X-3, Mangopir Road, S.I.T.E., Karachi have approved following.

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the year ended June 30, 2017 are as under: -

	June 2017	June 2016
	(Rupees in '000)	
Net sales	269,224	209,733
Cost of sales	(204,528)	(164,372)
Gross profit	64,696	45,361
Distribution and selling expenses	(44,770)	(34,430)
Administrative expenses	(9,972)	(6,373)
	(54,742)	(40,803)
	9,954	4,558
Other income	4,360	4,223
	14,314	8,781
Financial cost	(1,571)	(352)
Other Charges	(892)	(1,148)
	(2,463)	(1,500)
Profit before tax	11,851	7,281
Taxation	(3,375)	(2,146)
Profit for the year	8,476	5,135
Earning per share- basic and diluted	5.89	3.57

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.


Yours faithfully
Buxly Paints Limited

BUXLY PAINTS LIMITED

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Company Secretary
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