

BPL/KSE/2016-17/104

February 27, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended Dec 31, 2016

We have to inform you that the Board of Directors of our Company in the meeting held on Monday, February 27, 2017 at 04:00 p.m. at X-3, Manghopir Road, S.I.T.E., Karachi have approved following.

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the year ended December 31, 2016 are as under: -

	Half Year Ended		Quarter Ended	
	December 2016	December 2015	December 2016	December 2015
	(Rupees in '000)		(Rupees in '000)	
Net sales	124,371	93,076	70,107	47,289
Cost of sales	(94,389)	(74,948)	(52,646)	(38,022)
Gross profit	29,982	18,128	17,461	9,267
Distribution and selling expenses	(23,152)	(15,237)	(13,214)	(7,936)
Administrative expenses	(3,224)	(2,558)	(2,013)	(1,366)
	(26,376)	(17,795)	(15,227)	(9,302)
Other income	3,606	333	2,234	(35)
	2,059	2,067	1,002	1,054
Financial cost	5,665	2,400	3,236	1,019
Other Charges	(139)	(74)	(33)	(36)
	(387)	(160)	(225)	(66)
Profit before tax	(526)	(234)	(258)	(102)
Taxation	5,139	2,166	2,978	917
Profit for the year	(1,264)	(935)	(721)	(477)
	3,875	1,231	2,257	440
Earning per share- basic and diluted	2.69	0.85	1.57	0.31

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours faithfully,
Buxly Paints Limited

BUXLY PAINTS LIMITED

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