



BUXLY PAINTS LIMITED

X/3, S.I.T.E. Manghopir Road Karachi PAKISTAN
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Email:info@buxly.com Website:buxly.com

Post-ID: 090258
November 17, 2016, 15:53:00

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

We would like to inform you that the Board of Directors of Buxly Paints Limited (the Company) has appointed Mr. Shamshad Ali as Chief Executive Officer of the company for a term of three years in their meeting held on October 29, 2016 at monthly gross remuneration of Rs. 170,000/- The above remuneration shall include all such adjustments, bonuses, special allowances, reimbursement of business expenses and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and/or in accordance with the Company policies.

Yours Sincerely,