



BUXLY PAINTS LIMITED

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November 3, 2016, 15:39:39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

This is to inform you that Annual General Meeting, which was conducted on October 29, 2016, in which election of directors were to be conducted. Since, nominations received for election was same as number of directors fixed by the Board so there was no election of directors. Directors who nominated them for directorship was appointed as directors of the company which are as follows 1.Mr. Bashir Ahmed 2.Mr. Hanif Idrees 3.Mr. H.P Kotwal 4.Mr. Saeed Mohammad Sheikh 5.Mr. Muhammad Sameeh Shafi 6.Mr. Fakhru Arfin 7.Mr. Sheikh Asim Rafiq (NIT Nominee) Mr. Shamshad Ali is appointed as Chief Executive Officer of the company. Further, Mr. Bashir Ahmed is appointed as Chairman of Board of Directors.

Yours Sincerely,