

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended Dec 31, 2015

We have to inform you that the Board of Directors of our Company in the meeting held on Tuesday, February 23, 2016 at 2:30 p.m. at X-3, Manghopir Road, S.I.T.E., Karachi have approved following:

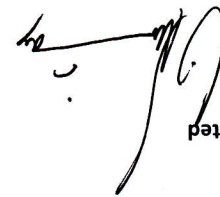
- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the half year ended December 31, 2015 are as under: -

	2015 December Quarter Ended	2014 December Quarter Ended
Net sales	93,076	65,831
Cost of sales	(74,948)	(54,081)
Gross profit	18,128	11,750
Distribution and selling expenses	(15,237)	(9,311)
Administrative expenses	(2,558)	(2,457)
Other income	2,067	1,278
Financial cost	(74)	(93)
Workers' Profit Participation Fund	(116)	(58)
Workers' Welfare Fund	(44)	-
Profit before tax	2,166	1,109
Taxation	(935)	(698)
Profit for the year	1,231	411
Earning per share- basic and diluted	0.85	0.29

	2015 December Quarter Ended	2014 December Quarter Ended
Net sales	31,621	47,289
Cost of sales	(26,079)	(38,022)
Gross profit	5,542	9,267
Distribution and selling expenses	(4,463)	(7,936)
Administrative expenses	(1,038)	(1,366)
Other income	682	1,054
Financial cost	(56)	(36)
Workers' Profit Participation Fund	(33)	(49)
Workers' Welfare Fund	-	(17)
Profit before tax	634	917
Taxation	(322)	(477)
Profit for the year	312	440
Earning per share- basic and diluted	0.22	0.31

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours faithfully
Buxly Paints Limited
Usman Zafar
Company Secretary



BUXLY PAINTS LIMITED