

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Road,
Karachi.

Financial Results for the year ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 2:30 p.m. on Friday, October 02, 2015, have approved following: -

The financial results of the Company are as under: -

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the year ended June 30, 2015 are as under: -

	2015	2014
	(Rupees in '000)	
Sales Net	169,766	150,028
Cost of sales	(138,341)	(124,400)
Gross profit	31,425	25,628
Distribution and selling expenses	(24,498)	(18,775)
Administrative expenses	(5,804)	(6,833)
Operating profit	1,123	20
Other income	3,185	2,509
	4,308	2,529
Financial charges	(197)	(214)
Workers' Profit Participation Fund	(206)	(116)
Workers' Welfare Fund	(82)	-
	(485)	(330)
Profit before taxation	3,823	2,199
Taxation	(1,757)	(1,511)
Net Profit after taxation	2,066	688
Profit per share- basic and diluted	1.43	0.48

Note: We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully
Buxly Paints Limited

Usman Zafar
Company Secretary