



BPL/KSE/13-14-006

October 30, 2013

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Road,  
Karachi.

Financial Results for the quarter ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 4:00 p.m. on Wednesday, October 30, 2013, have approved following:-

The financial results of the Company are as under:-


- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the quarter ended September 30, 2013 are as under:-

	Quarter ended	
	September 30, 2013	September 30, 2012
	(Rupees in '000)	
Sales Net	31,301	26,797
Cost of sales	(25,703)	(21,652)
<b>Gross profit</b>	<b>5,598</b>	<b>5,145</b>
Distribution and selling expenses	(4,345)	(3,804)
Administrative expenses	(1,302)	(1,305)
<b>Operating profit</b>	<b>(5,647)</b>	<b>(5,109)</b>
Other income	(49)	36
	493	286
	444	322
Financial charges	(24)	(63)
Workers' Profit Participation Fund	(21)	(13)
Workers' Welfare Fund	(8)	(5)
<b>Profit before taxation</b>	<b>(53)</b>	<b>(81)</b>
Taxation	391	241
<b>Net Profit after taxation</b>	<b>(313)</b>	<b>(134)</b>
	78	107
<b>Profit per share- basic and diluted</b>	<b>0.05</b>	<b>0.07</b>

Note: We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully  
Buxly Paints Limited

  
Adnan Iqbal  
Company Secretary

## BUXLY PAINTS LIMITED

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