



BPL/KSE/2012-13/11

February 28, 2013

The General Manager
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended December 31, 2012

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Thursday, February 28, 2013, have approved following: -

- i. CASH DIVIDEND NIL
ii. BONUS SHARES NIL
iii. RIGHT SHARES NIL

iv. The financial results of the Company for the half year ended December 31, 2012 are as under:

	Half Year Ended		Quarter ended	
	31 December 2012	31 December 2011	31 December 2012	31 December 2011
	(Rupees in '000)			
Sales - net	63,275	53,589	36,478	28,387
Cost of Sales	(52,290)	(43,065)	(30,638)	(22,525)
Gross Profit	10,985	10,524	5,840	5,862
Distribution and Selling Expenses	(6,113)	(5,448)	(3,326)	(2,909)
Administrative Expenses	(2,975)	(3,422)	(1,670)	(1,994)
	(9,088)	(8,870)	(4,996)	(4,903)
Operating profit	1,897	1,654	844	959
Other income	648	356	362	66
	2,545	2,010	1,206	1,025
Financial Charges	(2,658)	(249)	(1,578)	(119)
Workers' Profit Participation Fund	-	(88)	13	(46)
Workers' Welfare Fund	-	(33)	5	(15)
	(2,658)	(370)	(1,560)	(180)
(Loss) / Profit before taxation	(113)	1,640	(354)	845
Taxation				
Current	(316)	(536)	(182)	(536)
Prior years	-	-	-	-
	(316)	(536)	(182)	(536)
(Loss) / Profit for the period	(429)	1,104	(536)	309
(Loss) / earning per share - basic and diluted	(0.30)	0.77	(0.37)	0.21

We will be sending you 300 copies of printed accounts for distribution among the members of the Exchange in due course

Thanking You
Yours faithfully
Buxly Paints Limited


Shayan Mufti
Company Secretary

BUXLY PAINTS LIMITED

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