

# Buxly Paints Ltd.

## A THIRD GENERATION COMPANY



Dated: April 28, 2012

Ref: BPL/KSE/5000-2012

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Financial Results for the Nine months period ended 31 March 2012**

We have to inform you that the Board of Directors of our Company in their meeting held at 5:30 p.m. on Saturday, 28 April 2012, have approved the following: -

- i. CASH DIVIDEND NIL  
ii. BONUS SHARES NIL  
iii. RIGHT SHARES NIL

iv. The financial results of the Company for the nine months period ended March 31, 2012 are as under:

	Nine months period ended		Quarter ended	
	31 March 2012	31 March 2011	31 March 2012	31 March 2011
	(Rupees in '000)			
Sales - net	79,639	60,661	26,050	24,572
Cost of Sales	(64,620)	(51,090)	(21,555)	(18,999)
Gross Profit	15,019	9,571	4,495	5,573
Distribution and Selling Expenses	(7,982)	(7,263)	(2,534)	(1,987)
Administrative Expenses	(4,780)	(4,629)	(1,358)	(1,364)
	(12,762)	(11,892)	(3,892)	(3,351)
Operating profit/ (loss)	2,257	(2,321)	603	2,222
Other income	476	850	120	355
	2,733	(1,471)	723	2,577
Financial Charges	(421)	(1,610)	(172)	(318)
Workers' Profit Participation Fund	(116)	-	(28)	-
Workers' Welfare Fund	(43)	-	(10)	-
	(580)	(1,610)	(210)	(318)
Profit / (Loss) before taxation	2,153	(3,081)	513	2,259
Taxation - Current	(796)	(607)	(260)	(239)
Net Profit / (Loss)	1,357	(3,688)	253	2,020
Earning / (Loss) per share - basic and diluted	0.94	(2.56)	0.18	1.40

We will be sending you 300 copies of printed accounts for distribution among the members of the Exchange in due course.

Thanking You  
Yours faithfully  
Buxly Paints Limited  
  
Shayan Mufti  
Company Secretary

**KARACHI OFFICE**

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