

Buxly Paints Ltd.

A THIRD GENERATION COMPANY



25 FEB 2012

BPL/KSE/2012/04

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended December 31, 2011

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Saturday, February 25, 2012, have approved following:-

- | | |
|-------------------|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |

iv. The financial results of the Company for the half year ended December 31, 2011 are as under:

| | Half Year Ended | | Quarter ended | |
|--|---------------------|---------------------|---------------------|---------------------|
| | 31 December 2011 | 31 December 2010 | 31 December 2011 | 31 December 2010 |
| | (Rupees in '000) | | | |
| Sales - net | 53,589 | 36,089 | 28,387 | 16,192 |
| Cost of Sales | (43,065) | (32,091) | (22,525) | (15,088) |
| Gross Profit | 10,524 | 3,998 | 5,862 | 1,104 |
| Distribution and Selling Expenses | (5,448) | (5,276) | (2,909) | (2,900) |
| Administrative Expenses | (3,422) | (3,265) | (1,994) | (1,786) |
| | (8,870) | (8,541) | (4,903) | (4,686) |
| Operating profit / (loss) | 1,654 | (4,543) | 959 | (3,582) |
| Other income | 356 | 495 | 66 | 373 |
| | 2,010 | (4,048) | 1,025 | (3,209) |
| Financial Charges | (249) | (1,292) | (119) | (614) |
| Workers' Profit Participation Fund | (88) | - | (46) | - |
| Workers' Welfare Fund | (33) | - | (15) | - |
| | (370) | (1,292) | (180) | (614) |
| Profit / (Loss) before taxation | 1,640 | (5,340) | 845 | (3,823) |
| Taxation | | | | |
| Current | (536) | (368) | (536) | (168) |
| Deferred | - | - | - | (100) |
| | (536) | (368) | (536) | (268) |
| Profit / (Loss) for the period | 1,104 | (5,708) | 309 | (4,091) |
| Earning / (loss) / per share - basic and diluted | 0.77 | (3.96) | 0.21 | (2.84) |

We will be sending you 300 copies of printed accounts for distribution among the members of the Exchange in due course

Thanking You
Yours faithfully
Buxly Paints Limited

Shayan Mufti
Company Secretary

cc:- Lahore Stock Exchange