

Buxly Paints Ltd.

A THIRD GENERATION COMPANY

DPL/KSE/125-11



October 28, 2011

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the quarter ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 3:30 p.m. on Friday, October 28, 2011, have approved following: -

The financial results of the Company are as under: -

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the quarter ended September 30, 2011 are as under: -

	Quarter ended	
	September 30, 2011	September 30, 2010
	(Rupees in '000)	
Net Sales	25,202	19,897
Cost of sales	(20,540)	(17,003)
Gross profit	4,662	2,894
Distribution and selling expenses	(2,539)	(2,376)
Administrative expenses	(1,428)	(1,479)
	(3,967)	(3,855)
Operating profit / (loss)	695	(961)
Other income	290	122
	985	(839)
Financial charges	(130)	(678)
Workers' Profit Participation Fund	(42)	-
Workers' Welfare Fund	(18)	-
	(190)	(678)
Profit / (loss) before taxation	795	(1,517)
Taxation		(200)
Current	-	100
Prior Years	-	(100)
Net Profit/(Loss) for the period	795	(1,617)
Profit / (Loss) per share- basic and diluted	0.55	(1.12)

Note: We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully
Buxly Paints Limited

Shayan Mufti
Company Secretary

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ISLAMABAD OFFICE

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