

Buxly Paints Ltd.

A THIRD GENERATION COMPANY

Ref: BPL/KSE/1944-2011Dated: April 28, 2011

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Nine months period ended 31 March 2011

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Tuesday, 28 April 2011, has approved the Financial Results for the nine months period ended 31 March 2011.

The financial results of the Company are as under: -

	Nine months period ended		Quarter ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	(Rupees in '000)			
Sales - net	60,661	61,869	24,572	23,111
Cost of Sales	(51,090)	(44,819)	(18,999)	(18,169)
Gross Profit	9,571	17,050	5,573	4,942
Distribution and Selling Expenses	(7,263)	(8,274)	(1,987)	(2,913)
Administrative Expenses	(4,629)	(11,285)	(1,364)	(1,936)
	(11,892)	(19,559)	(3,351)	(4,849)
Operating profit/ (loss)	(2,321)	(2,509)	2,222	93
Other income	850	13,106	355	746
	(1,471)	10,597	2,577	339
Financial Charges	(1,610)	(4,775)	(318)	(1,324)
Workers' Profit Participation Fund	-	(291)	-	76
Workers' Welfare Fund	-	(108)	-	29
	(1,610)	(5,174)	(318)	(1,219)
Profit / (Loss) before taxation	(3,081)	5,423	2,259	(880)
Taxation - Current	(607)	(4,421)	(239)	235
Net Profit / (Loss)	(3,688)	1,002	2,020	(645)
Earning / (Loss) per share - basic and diluted	(2.56)	0.70	1.40	(0.45)

We will be sending you 300 copies of printed accounts for distribution among the members of the Exchange in due course.

Thanking You
Yours faithfully
Buxly Paints Limited


Muhammad Shabbir
Company Secretary

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ISLAMABAD OFFICE

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