

Buxly Paints Ltd.

A THIRD GENERATION COMPANY

Ref. SY/KSE/Dated 25 FEB 2011

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended December 31, 2010

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 am, on Friday, February 25, 2011, has approved the Financial Results for the half year ended December 31, 2010.

The financial results of the Company are as under: -

	Half Year Ended		Quarter ended	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	(Rupees in '000)			
Sales - net	36,089	38,758	16,192	22,979
Cost of Sales	(32,091)	(25,726)	(15,088)	(16,675)
Gross Profit	3,998	13,032	1,104	6,304
Distribution and Selling Expenses	(5,276)	(5,361)	(2,900)	(3,000)
Administrative Expenses	(3,265)	(10,273)	(1,786)	(8,723)
Operating (loss) / profit	(8,541)	(15,634)	(4,686)	(11,723)
Other income	(4,543)	(2,602)	(3,582)	(5,419)
	495	12,860	373	12,644
	(4,048)	10,258	(3,209)	7,225
Financial Charges	(1,292)	(3,451)	(614)	(1,691)
Workers' Profit Participation Fund	-	(367)	-	(303)
Workers' Welfare Fund	-	(137)	-	(112)
	(1,292)	(3,955)	(614)	(2,106)
(Loss) / Profit before taxation	(5,340)	6,303	(3,823)	5,119
Taxation				
Current	(368)	(4,656)	(168)	(4,242)
Deferred	-	-	(100)	-
	(368)	(4,656)	(268)	(4,242)
Net (Loss) / Profit	(5,708)	1,647	(4,091)	877
(Loss) / Earning per share - basic and diluted	(3.96)	1.14	(2.84)	0.61

We will be sending you 300 copies of printed accounts for distribution among the members of the Exchange in due course

Thanking You
Yours faithfully
Buxly Paints Limited

Muhammad Shabbir
Muhammad Shabbir
Company Secretary