

Buxly Paints Ltd.

A THIRD GENERATION COMPANY



Ref. SY/KSE/1570

Dated: 25 OCT 2010

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the quarter ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 2:30 hrs. on Monday, October 25, 2010 has approved the Financial Results for the quarter ended September 30, 2010. The financial results of the Company are as under: -

	Quarter ended	
	September 30, 2010	September 30, 2009
	(Rupees in '000)	
Net Sales	19,897	15,779
Cost of sales	(17,003)	(9,051)
Gross profit	2,894	6,728
Distribution and selling expenses	(2,376)	(2,361)
Administrative expenses	(1,479)	(1,550)
Operating (loss) / Profit	(961)	2,817
Other Income	122	216
	(839)	3,033
Financial charges	(678)	(1,760)
Workers' Profit Participation Fund	-	(64)
Workers' Welfare Fund	-	(25)
	(678)	(1,849)
(Loss) / Profit before taxation	(1,517)	1,184
Taxation		
Current	(200)	(414)
Prior years	100	-
	(100)	(414)
Net (Loss) / Profit	(1,617)	770
(Loss) / Profit per share - basic and diluted.	(1.12)	0.53

Note: We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully


Mohammad Shabbir
Company Secretary