

# Buxly Paints Ltd.

## A THIRD GENERATION COMPANY



Dated: 30 SEP 2010

Ref. BPL/KSE/1515/2010

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Financial Results for the Year Ended June 30, 2010**

We have to inform you that the Board of Directors of our Company in the meeting held on Thursday, September 30, 2010 at 10:00 am at Sindh Club, Karachi has not recommended any dividend.

The financial results of the Company are as under: -

	June 2010	June 2009
	(Rupees in '000)	
Net sales	96,036	96,786
Cost of sales	(79,591)	(67,712)
Gross profit	16,445	29,074
Distribution and selling expenses	(11,171)	(10,417)
Administrative expenses	(11,359)	(16,167)
Other Expenses	(4,707)	(8,158)
	(27,237)	(34,742)
	(10,792)	(5,668)
Other operating income	19,665	5,964
	8,873	296
Financial charges	(6,045)	(7,152)
Worker's Profit Participation Fund	(141)	-
Worker's Welfare Fund	(116)	-
	(6,302)	(7,152)
Profit / (Loss) before taxation	2,571	(6,856)
Taxation		(2,489)
Profit / (Loss) for the year	2,571	(9,345)
Earnings / (Loss) per share- basic and diluted	1.79	(6.49)

The Annual General Meeting of the Company will be held on Monday, October 25, 2010 at 12:00 Noon at H-16, (S.I.T.E. Association Hall) S.I.T.E., Karachi.

The Share Transfer Books of the Company will remain closed from Friday, October 15, 2010 to Tuesday, October 26, 2010, both days inclusive. No transfers will be admitted / registered after 1:00 p.m. on Thursday, October 14, 2010.

**Note:** We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course.

Thanking You

Yours faithfully  
Buxly Paints Limited

  
Mohammad Shabbir  
Company Secretary