

# Buxly Paints Ltd.

**A THIRD GENERATION COMPANY**



SY/KSE/1001-2010

Ref. \_\_\_\_\_

Dated: 28 APR 2010

General Manager  
The Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Financial Results for the Nine Months Ended 31 March, 2010**

Dear Sir,

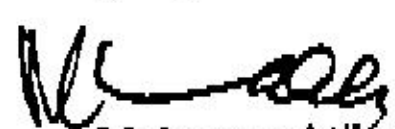
We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Wednesday, 28 April, 2010 has approved the Financial Results for the nine months ended 31 March, 2010. The financial results of the Company are as under: -

The financial results of the Company are as follows:

	<u>Nine months period ended</u>		<u>Quarter ended</u>	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Sales - net	61,869	68,489	23,111	25,103
Cost of sales	(43,895)	(52,910)	(18,169)	(19,652)
<b>Gross profit</b>	<b>17,974</b>	<b>15,579</b>	<b>4,942</b>	<b>5,451</b>
Distribution and selling expenses	(8,274)	(7,955)	(2,913)	(2,521)
Administrative expenses	(12,209)	(5,791)	(1,936)	(1,393)
	<b>(20,483)</b>	<b>(13,746)</b>	<b>(4,849)</b>	<b>(3,914)</b>
Operating profit / (loss)	(2,509)	1,833	93	1,537
Other income	13,106	5,507	246	2,195
	<b>10,597</b>	<b>7,340</b>	<b>339</b>	<b>3,732</b>
Financial charges	(4,775)	(5,207)	(1,324)	(2,721)
Workers' profit participation fund	(291)	(106)	76	(44)
Workers' welfare fund	(108)	(43)	29	(18)
	<b>(5,174)</b>	<b>(5,356)</b>	<b>(1,219)</b>	<b>(2,783)</b>
<b>Profit / (loss) before taxation</b>	<b>5,423</b>	<b>1,984</b>	<b>(880)</b>	<b>949</b>
Taxation				
Current	(4,421)	(694)	235	(147)
Prior years	-	446	-	(101)
	<b>(4,421)</b>	<b>(248)</b>	<b>235</b>	<b>(248)</b>
<b>Net Profit/(Loss) for the period</b>	<b>1,002</b>	<b>1,736</b>	<b>(645)</b>	<b>701</b>
Profit/(Loss) / per share - basic and diluted	0.70	1.21	(0.45)	0.49

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Thanking You  
Yours faithfully  
Buxly Paints Limited

  
Muhammad Skabbir  
Company Secretary