

Buxly Paints Ltd.

A THIRD GENERATION COMPANY



Ref. _____

Dated: 25 FEB 2010

SY/KSII/

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended December 31, 2009

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 am. on Thursday, February 25, 2010, has approved the Financial Results for the half year ended December 31, 2009.

The financial results of the Company are as under:

	Half Year Ended		Quarter ended	
	31 December 2009	31 December 2008	31 December 2009	31 December 2008
	(Rupees in '000)			
Sales - net	38,758	43,386	22,979	23,948
Cost of Sales	(25,726)	(33,258)	(16,675)	(17,702)
Gross Profit	13,032	10,128	6,304	6,246
Distribution and Selling Expenses	(5,361)	(5,431)	(3,000)	(2,345)
Administrative Expenses	(10,273)	(4,398)	(8,723)	(2,583)
	(15,634)	(9,832)	(11,723)	(5,128)
Operating (loss) / profit	(2,602)	296	(5,419)	1,118
Other income	12,860	3,312	12,644	2,534
	10,258	3,608	7,225	3,652
Financial Charges	(3,451)	(2,486)	(1,691)	(1,370)
Workers' Profit Participation Fund	(367)	(56)	(303)	(56)
Workers' Welfare Fund	(137)	(31)	(112)	(31)
	(3,955)	(2,573)	(2,106)	(1,457)
(Loss) / Profit before taxation	6,303	1,035	5,119	2,195
Taxation				
Current	(4,656)	547	(4,242)	(450)
Deferred	-	(547)	-	547
	(4,656)	-	(4,242)	97
Net (Loss) / Profit	1,647	1,035	877	2,292
(Loss) / Earning per share - basic and diluted	1.14	0.72	0.61	1.59

We will be sending you 300 copies of printed accounts for distribution among the members of the Exchange in due course

Thanking You
Yours faithfully
Buxly Paints Limited


Mohammad Shabbir
Company Secretary