

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-331

NOTICE

January 22, 2010

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of members of the Exchange. (Copy of the same is also available on our Website www.kse.com.pk).

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NIC Building, 63 Jinnah Avenue, Islamabad.



Fax & Courier
021 - 2560468

No.EMD/73/484/2009 - 961

December 24, 2009

1.	Mr. Muhammad Naseem	Chairman	Buxly Paints Limited X/3, Manghopir Road S.I.T.E. Karachi-75700
2.	Mr. Saif Ahmed Siddiqi	Chief Executive	
3.	Mr. Bashir Ahmed	Director	
4.	Mr. I. P. Kotwal	Director	
5.	Mr. Shamshad Ali	Director	
6.	Mr. Salman Tarik Kureshi	Director	
7.	Mr. Saeed Mohammad Sheikh	Director	
8.	Mr. Muhammad Hanif Idrees	Director	
9.	Mr. Amir Amin (Nominee Director of NIT)		

RE: Direction Under Section 170 of the Companies Ordinance, 1984

Dear Sir(s).

Buxly Paints Limited (the "Company") has not held its Annual General Meeting for the year ended June 30, 2009 till date, which should have been held on or before October 31, 2009 as per the provisions of the Companies Ordinance, 1984 (the "Ordinance").

2. In this connection, the Company is hereby directed under Section 170 of the Ordinance to convene within 60 days of the issuance of this direction, its overdue Annual General Meeting for the calendar year 2009 so as to lay therein the audited accounts, transact other business as required under the law and thereafter submit, within a week of the date of meeting so held, a compliance report along with attested copies of the minutes and the audited accounts so approved.

3. This direction shall be without prejudice to the penal and civil consequences of the defaults on the part of the Company and its management in making compliance within the period laid down under Section 233 of the Ordinance.