

Buxly Paints Ltd.

A THIRD GENERATION COMPANY

Dated: 28 MAY 2009

SY/KSE/

Ref. _____

General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Nine Months Ended 31 March, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Thursday, 28 May, 2009, has approved the Financial Results for the nine months ended 31 March, 2009.

The financial results of the Company are as under: -

- (i) CASH DIVIDEND NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL
(iv) The financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	31 March 2009	31 March 2008	31 March 2009	31 March 2008
	(Rupees in '000)		(Rupees in '000)	
Sales - net	68,489	102,653	25,103	31,232
Cost of sales	(52,910)	(80,078)	(19,652)	(24,390)
Gross profit	15,579	22,575	5,451	6,842
Distribution and selling expenses	(7,955)	(12,338)	(2,521)	(5,457)
Administrative expenses	(5,791)	(6,031)	(1,393)	(2,579)
	(13,746)	(18,369)	(3,914)	(8,036)
Operating profit / (loss)	1,833	4,206	1,537	(1,194)
Other income	5,507	3,559	2,195	1,774
	7,340	7,765	3,732	580
Financial charges	(5,207)	(1,442)	(2,721)	(423)
Workers' profit participation fund	(106)	(316)	(44)	(6)
Workers' welfare fund	(43)	(118)	(18)	(3)
	(5,356)	(1,876)	(2,783)	(432)
Profit / (loss) before taxation	1,984	5,889	949	148
Taxation				
Current	(694)	(512)	(147)	(421)
Prior years	446	(315)	(101)	
	(248)	(827)	(248)	(421)
Net Profit/(Loss) for the period	1,736	5,062	701	(273)
Profit/(Loss) / per share - basic and diluted	1.21	3.52	0.49	(0.19)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Thanking You
Yours faithfully
Buxly Paints Limited


Mohammad Shabbir
Company Secretary