

Buxly Paints Ltd.

A THIRD GENERATION COMPANY

Ref. SY/KSE/Dated: September 27, 2008

The Managing Director,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the three months ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Monday, September 27, 2008, has approved the Financial Results for the three months ended September 30, 2008.

The financial results of the Company are as under: -

	Quarter ended	
	September 30, 2008	September 30, 2007
	(Rupees in '000)	
Net Sales	19,438	38,364
Cost of sales	15,556	30,998
Gross profit	3,882	7,366
Distribution and selling expenses	2,889	4,525
Administrative expenses	1,815	1,775
Operating profit / (loss)	4,704	6,300
Other income	(822)	1,066
	778	1,114
	(44)	2,180
Financial charges	1,116	415
Worker's Profit Participation Fund	-	88
Worker's Welfare Fund	-	33
	1,116	536
Profit / (loss) before taxation	(1,160)	1,644
Taxation	(97)	(192)
Net Profit/(Loss)	(1,257)	1,452
Basic Earning / (Loss) per share Rs.	(0.87)	1.01

Note: We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully
Buxly Paints Limited


Mohammad Shabbir
Company Secretary

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