

Buxly Paints Ltd.

A THIRD GENERATION COMPANY

Ref: SY/KSE/0491

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dated: 26 SEP 2008**Financial Results for the Year Ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 09:30 a.m. on Friday, September 26, 2008, recommended a final cash dividend for the year ended June 30, 2008 at Rs. 1.00 per share i.e. 10%.

The financial results of the Company are as follows: -


	June 2008	June 2007
	(Rupees in '000)	
Continuing operations		
Sales - net	137,781	115,237
Cost of sales	111,930	82,038
Gross profit	<u>25,851</u>	<u>33,199</u>
Distribution and selling expenses	13,292	22,435
Administrative expenses	9,089	5,912
Other Expenses	200	834
	<u>22,581</u>	<u>29,181</u>
Operating profit / (loss)	<u>3,270</u>	<u>4,018</u>
Other income	6,243	2,651
	<u>9,513</u>	<u>6,669</u>
Financial charges	<u>(2,834)</u>	<u>(2,571)</u>
Profit / (loss) before taxation	<u>6,679</u>	<u>4,098</u>
Taxation	825	(56)
Net Profit/(Loss) for the period	<u><u>5,854</u></u>	<u><u>4,154</u></u>
Discontinued operations	-	(12,033)
Net Profit/(Loss) for the period	<u><u>5,854</u></u>	<u><u>(7,879)</u></u>
Profit/(Loss) / per share - basic and diluted	<u><u>4.07</u></u>	<u><u>(5.47)</u></u>

The Annual General Meeting of the Company will be held on Wednesday, October 22, 2008 at 11:00 a.m. at the Registered office of the Company at X/3, Manghopir Road S.I.T.E., Karachi-75700

The Share Transfer Books of the Company will be closed from October 14, 2008 to October 23, 2008. Transfers received at the X/3, Manghopir Road, S.I.T.E., Karachi-75700 at the close of business on October 13, 2008 will be treated in time for the purpose of above entitlement to the transferees.

Note: We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully
Buxly Paints Limited


Mohammad Shabbir
Company Secretary