

Buxly Paints Ltd.

A THIRD GENERATION COMPANY

Ref. SY/KSE/Dated: 28 APR 2008

The Managing Director,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Nine Months Ended March 31, 2008

Dear Sir,

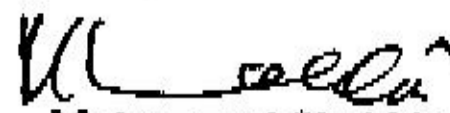
We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Monday, April 28, 2008, has approved the Financial Results for the nine months ended March 31, 2008.

The financial results of the Company are as under: -

	<u>Nine months period ended</u>		<u>Quarter ended</u>	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Sales - net	102,653	249,511	31,232	67,823
Cost of sales	(80,078)	(177,930)	(24,390)	(51,561)
Gross profit	22,575	71,581	6,842	16,262
Administrative expenses	(6,031)	(9,836)	(2,579)	(2,265)
Distribution and selling expenses	(12,338)	(66,093)	(5,457)	(18,705)
	(18,369)	(75,929)	(8,036)	(20,970)
Operating profit / (loss)	4,206	(4,348)	(1,194)	(4,708)
Other income	3,559	1,578	1,774	461
	7,765	(2,770)	580	(4,247)
Financial charges	(1,442)	(1,915)	(423)	(732)
Other Charges	(434)	-	(9)	21
	(1,876)	(1,915)	(432)	(711)
Profit / (loss) before taxation	5,889	(4,685)	148	(4,958)
Taxation	(827)	-	(421)	96
Net Profit/(Loss) for the period	5,062	(4,685)	(273)	(4,862)
Profit/(Loss) / per share - basic and diluted	3.52	(3.25)	(0.19)	(3.38)

Note: Results for the nine months period ended 31 March 2008 are for "continued operation", where as the results for the corresponding nine months ended 31 March 2007 are inclusive of "discontinued operations" We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Thanking You
Yours faithfully
Buxly Paints Limited


Mohammad Shabbir