

Buxly Paints Ltd.

A THIRD GENERATION COMPANY



SY/KSE/4727

February 27, 2008

Ref. _____

Dated: _____

The Managing Director,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended December 31, 2007

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 Hrs on Wednesday, February 27, 2007, have not recommended any dividend.

The financial results of the Company are as under: -

	Half Year Ended		Quarter Ended	
	31 December 2007	31 December 2006	31 December 2007	31 December 2006
	(Rs. 000's)			
Sales - net	71,421	181,688	33,057	81,661
Cost of Sales	(55,688)	(126,369)	(24,690)	(51,928)
Gross Profit	15,733	55,319	8,367	29,733
Administrative Expenses	(3,452)	(7,571)	(1,677)	(3,697)
Distribution and Selling Expenses	(6,881)	(47,388)	(2,356)	(28,361)
	(10,333)	(54,959)	(4,033)	(32,058)
Operating (loss) / Profit	5,400	360	4,334	(2,325)
Other Income	1,785	1,117	671	568
	7,185	1,477	5,005	(1,757)
Financial Charges	(1,019)	(1,183)	(604)	(667)
Workers' Profit Participation Fund	(308)	(15)	(220)	121
Workers' Welfare Fund	(117)	(6)	(84)	46
	(1,444)	(1,204)	(908)	(500)
Net Profit / (Loss) / before Taxation	5,741	273	4,097	(2,257)
Taxation				
Current	(406)	(96)	(214)	407
Deferred	-	-	-	-
	(406)	(96)	(214)	407
Net Profit / (Loss) for the period	5,335	1,77	3,883	(1,850)
Profit / (Loss) / per share – basic and	3.70	0.12	2.70	(1.28)

Note: Results for the current half year period ended 31 December 2007 are for "continued operation", where as the results for the corresponding half year ended 31 December 2006 are inclusive of "discontinued operations"

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Thanking you,

Yours faithfully,

Buxly Paints Limited

M. Shabbir
Mohammad Shabbir

Company Secretary