

Buxly Paints Ltd.

A THIRD GENERATION COMPANY



Ref: BPL/2007

Dated: October 29, 2007

The Managing Director,
The Karachi Stock Exchange (Corporates) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the three months ended September 30, 2007

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 hours on Monday, October 29, 2007, have not recommended dividend.

The financial results of the Company are as under: -

	Quarter Ended September 30, 2007	Quarter Ended September 30, 2006
	(Rs. 000's)	
Sales	58,264	100,027
Cost of Sales	30,998	74,441
Gross Profit	27,266	25,586
Distribution & Selling Expenses	4,525	19,027
Administrative Expenses	1,775	7,874
	6,300	22,901
Operating Profit	1,664	2,685
Other Income	1,114	549
	2,778	3,234
Financial Charges	415	516
Worker's Profit Participation Fund	88	136
Worker's Welfare Fund	33	52
	(536)	(704)
Profit before Taxation	1,644	2,530
Taxation	(192)	(103)
Net Profit	1,452	2,027

Note: Results for the current quarter ended September 30, 2007 are for "continued operation", where as the results for the corresponding quarter ended September 30, 2006 are inclusive of "discontinued operation".

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Thanking you.

Yours faithfully,
Buxly Paints Limited

Mohammad Shahid
Company Secretary



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 29/10/07

Received at: 10:51

Announcement at: 10:52