

**BLESSED TEXTILES LIMITED****CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2024**

|   | 31-Dec-24             | 30-Jun-24             |
|---|-----------------------|-----------------------|
|   | <i>Rupees</i>         | <i>Rupees</i>         |
|   | [Un-audited]          | [Audited]             |
| <b>EQUITY AND LIABILITIES</b>               |                       |                       |
| <b>EQUITY</b>                               |                       |                       |
| <i>Authorized share capital</i>             | 65,000,000            | 65,000,000            |
| Issued share capital                        | 64,320,000            | 64,320,000            |
| General reserve                             | 7,000,000,000         | 7,000,000,000         |
| Loans from directors and sponsors           | 102,660,500           | 102,660,500           |
| Retained earnings                           | 767,344,906           | 915,581,818           |
| <b>TOTAL EQUITY</b>                         | <b>7,934,325,406</b>  | <b>8,082,562,318</b>  |
| <b>LIABILITIES</b>                          |                       |                       |
| <b>NON-CURRENT LIABILITIES</b>              |                       |                       |
| Long term borrowings                        | 3,393,495,840         | 3,713,703,359         |
| Employees retirement benefits               | 332,527,406           | 298,181,818           |
| Deferred grant                              | 41,893,670            | 49,435,971            |
|   | <b>3,767,916,916</b>  | <b>4,061,321,148</b>  |
| <b>CURRENT LIABILITIES</b>                  |                       |                       |
| Trade and other payables                    | 2,751,419,067         | 2,567,253,032         |
| Short term borrowings                       | 6,010,072,761         | 6,968,160,949         |
| Accrued interest/profit on borrowings       | 652,501,596           | 733,600,052           |
| Unclaimed dividend                          | 8,598,269             | 8,598,269             |
| Current maturity of non-current liabilities | 668,058,255           | 611,278,986           |
|   | <b>10,090,649,948</b> | <b>10,888,891,288</b> |
| <b>TOTAL LIABILITIES</b>                    | <b>13,858,566,864</b> | <b>14,950,212,436</b> |
| <b>CONTINGENCIES AND COMMITMENTS</b>        |                       |                       |
| <b>TOTAL EQUITY AND LIABILITIES</b>         | <b>21,792,892,270</b> | <b>23,032,774,754</b> |

# BLESSED TEXTILES LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

|   | 31-Dec-24             | 30-Jun-24             |
|---|-----------------------|-----------------------|
|   | Rupees                | Rupees                |
|   | [Un-audited]          | [Audited]             |
| <b>ASSETS</b>   |                       |                       |
| <b>NON-CURRENT ASSETS</b>                             |                       |                       |
| Property, plant and equipment                         | 7,806,835,753         | 7,904,533,172         |
| Long term deposits                                    | 66,292,882            | 61,040,989            |
|   | 7,873,128,635         | 7,965,574,161         |
| <b>CURRENT ASSETS</b>                                 |                       |                       |
| Stores and spares                                     | 492,999,511           | 226,236,789           |
| Stock in trade  | 6,942,254,182         | 8,896,618,958         |
| Trade receivables                                     | 3,796,733,196         | 2,950,545,094         |
| Short term deposits                                   | 814,582,471           | 509,929,358           |
| Advances, deposits, prepayments and other receivables | 466,636,151           | 518,665,427           |
| Tax refunds due from government                       | 832,428,372           | 1,019,341,981         |
| Bank balances   | 574,129,752           | 945,862,986           |
|   | 13,919,763,635        | 15,067,200,593        |
| <b>TOTAL ASSETS</b>                                   | <b>21,792,892,270</b> | <b>23,032,774,754</b> |

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**BLESSED TEXTILES LIMITED****CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024**

|  | Six-month period ended |                        | Three-month period ended |                        |
|--|------------------------|------------------------|--------------------------|------------------------|
|  | 31-Dec-24              | 31-Dec-23              | 31-Dec-24                | 31-Dec-23              |
|  | Rupees<br>[Un-audited] | Rupees<br>[Un-audited] | Rupees<br>[Un-audited]   | Rupees<br>[Un-audited] |
| Revenue from contracts with customers                  | 15,988,840,461         | 15,381,772,409         | 7,750,951,177            | 7,465,007,194          |
| Cost of sales  | (14,999,084,849)       | (14,807,634,368)       | (7,206,395,033)          | (7,517,321,039)        |
| Gross profit / (loss)                                  | 989,755,612            | 574,138,041            | 544,556,144              | (52,313,845)           |
| Other income   | 82,448,012             | 41,169,086             | 69,730,188               | (3,511,096)            |
| Selling and distribution expenses                      | (238,924,311)          | (209,443,119)          | (113,932,158)            | (97,232,434)           |
| Administrative expenses                                | (170,206,417)          | (136,797,478)          | (83,437,807)             | (69,175,865)           |
|  | (409,130,728)          | (346,240,597)          | (197,369,965)            | (166,408,299)          |
| Operating profit / (loss)                              | 663,072,896            | 269,066,530            | 416,916,367              | (222,233,240)          |
| Finance costs  | (627,096,610)          | (1,187,691,779)        | (287,291,913)            | (532,526,402)          |
| Profit/(loss) before statutory levies and income taxes | 35,976,286             | (918,625,249)          | 129,624,454              | (754,759,642)          |
| Provision for statutory levies                         | (184,213,198)          | (226,568,459)          | (84,833,936)             | (109,076,848)          |
| Profit/(loss) before income taxes                      | (148,236,912)          | (1,145,193,708)        | 44,790,518               | (863,836,490)          |
| Provision for income taxes                             | -                      | -                      | -                        | -                      |
| Profit/(loss) after income taxes                       | (148,236,912)          | (1,145,193,708)        | 44,790,518               | (863,836,490)          |
| Basic earnings/(loss) per share                        | (23.05)                | (178.05)               | 6.96                     | (134.30)               |

**BLESSED TEXTILES LIMITED****CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024**

|   | Six-month period ended        |                               | Three-month period ended      |                               |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|   | 31-Dec-24                     | 31-Dec-23                     | 31-Dec-24                     | 31-Dec-23                     |
|   | <i>Rupees</i><br>[Un-audited] | <i>Rupees</i><br>[Un-audited] | <i>Rupees</i><br>[Un-audited] | <i>Rupees</i><br>[Un-audited] |
| Profit after income taxes   | (148,236,912)                 | (1,145,193,708)               | 44,790,518                    | (863,836,490)                 |
| Other comprehensive income:   |                               |                               |                               |                               |
| <i>Items that will not be reclassified<br/>subsequently to profit or loss</i> | -                             | -                             | -                             | -                             |
| <i>Items that may be reclassified<br/>subsequently to profit or loss</i>      | -                             | -                             | -                             | -                             |
| Other comprehensive income after income taxes                                 | -                             | -                             | -                             | -                             |
| <b>Total comprehensive income</b>   | <b>(148,236,912)</b>          | <b>(1,145,193,708)</b>        | <b>44,790,518</b>             | <b>(863,836,490)</b>          |



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024**

|  | Share capital                  | Revenue reserves          |  | Loan from sponsors<br>Rupees | Retained earnings<br>Rupees | Total equity<br>Rupees |
|--|--------------------------------|---------------------------|--|------------------------------|-----------------------------|------------------------|
|  | Issued share capital<br>Rupees | General reserve<br>Rupees |  |                              |                             |                        |
| <b>Balance as at 01 July 2023 - [Audited]</b>          | 64,320,000                     | 7,000,000,000             |  | 102,660,500                  | 2,747,124,432               | 9,914,104,932          |
| <b>Comprehensive income</b>                            |                                |                           |  |                              |                             |                        |
| Loss after taxation                                    | -                              | -                         |  | -                            | (1,145,193,708)             | (1,145,193,708)        |
| Other comprehensive loss                               | -                              | -                         |  | -                            | -                           | -                      |
|  | -                              | -                         |  | -                            | (1,145,193,708)             | (1,145,193,708)        |
| <b>Other transactions</b>                              | -                              | -                         |  | -                            | -                           | -                      |
| <b>Transaction with owners</b>                         |                                |                           |  |                              |                             |                        |
| Final dividend @ 165% i.e. Rs. 16.5 per ordinary share | -                              | -                         |  | -                            | (106,128,000.00)            | (106,128,000.00)       |
| <b>Balance as at 31 December 2023 - [Un-audited]</b>   | 64,320,000                     | 7,000,000,000             |  | 102,660,500                  | 1,495,802,724               | 8,662,783,224          |
| <b>Balance as at 01 January 2024 - [Un-audited]</b>    | 64,320,000                     | 7,000,000,000             |  | 102,660,500                  | 1,495,802,724               | 8,662,783,224          |
| <b>Comprehensive income</b>                            |                                |                           |  |                              |                             |                        |
| Loss after taxation                                    | -                              | -                         |  | -                            | (561,037,757)               | (561,037,757)          |
| Other comprehensive loss                               | -                              | -                         |  | -                            | (19,183,149)                | (19,183,149)           |
|  | -                              | -                         |  | -                            | (580,220,906)               | (580,220,906)          |
| <b>Other transactions</b>                              | -                              | -                         |  | -                            | -                           | -                      |
| <b>Balance as at 30 June 2024 - [Audited]</b>          | 64,320,000                     | 7,000,000,000             |  | 102,660,500                  | 915,581,818                 | 8,082,562,318          |
| <b>Balance as at 01 July 2024</b>                      | 64,320,000                     | 7,000,000,000             |  | 102,660,500                  | 915,581,818                 | 8,082,562,318          |
| <b>Comprehensive income</b>                            |                                |                           |  |                              |                             |                        |
| Loss after taxation                                    | -                              | -                         |  | -                            | (148,236,912)               | (148,236,912)          |
| Other comprehensive loss                               | -                              | -                         |  | -                            | -                           | -                      |
|  | -                              | -                         |  | -                            | (148,236,912)               | (148,236,912)          |
| <b>Other transactions</b>                              | -                              | -                         |  | -                            | -                           | -                      |
| <b>Balance as at 31 December 2024 - [Un-audited]</b>   | 64,320,000                     | 7,000,000,000             |  | 102,660,500                  | 767,344,906                 | 7,934,325,406          |

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**BLESSED TEXTILES LIMITED****CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024**

|   | 31-Dec-24              | 31-Dec-23              |
|---|------------------------|------------------------|
|   | <i>Rupees</i>          | <i>Rupees</i>          |
|   | [Un-audited]           | [Un-audited]           |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                 |                        |                        |
| Loss before income tax                                      | (148,236,912)          | (1,145,193,708)        |
| Adjustments for non-cash and other items                    | 1,228,554,788          | 1,815,458,757          |
| <b>Profit before changes in working capital</b>             | <b>1,080,317,876</b>   | <b>670,265,049</b>     |
| Changes in working capital                                  | 942,163,803            | 5,843,879,539          |
| <b>Cash generated from operations</b>                       | <b>2,022,481,679</b>   | <b>6,514,144,588</b>   |
| <b>Payments for:</b>  |                        |                        |
| Employees retirement benefits                               | (26,074,412)           | (16,523,958)           |
| Interest/profit on borrowings                               | (679,023,530)          | (1,121,795,351)        |
| Income tax  | (167,045,522)          | (177,701,465)          |
| <b>Net cash generated from operating activities</b>         | <b>1,150,338,215</b>   | <b>5,198,123,814</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                 |                        |                        |
| Purchase of property, plant and equipment                   | (301,612,710)          | (131,479,647)          |
| Proceeds from disposal of property, plant and equipment     | 8,600,000              | 8,500,000              |
| Dividend received   | -                      | -                      |
| <b>Net cash used in investing activities</b>                | <b>(293,012,710)</b>   | <b>(122,979,647)</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                 |                        |                        |
| Long term finances obtained                                 | -                      | -                      |
| Repayment of long term finances                             | (270,970,551)          | (294,027,158)          |
| Net decrease in short term borrowings                       | (958,088,188)          | (4,759,841,041)        |
| Loan from directors and sponsors                            | -                      | -                      |
| Dividend paid   | -                      | (106,143,639)          |
| <b>Net cash used in financing activities</b>                | <b>(1,229,058,739)</b> | <b>(5,160,011,838)</b> |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>            | <b>(371,733,234)</b>   | <b>(84,867,671)</b>    |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b> | <b>945,862,986</b>     | <b>481,627,186</b>     |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>       | <b>574,129,752</b>     | <b>396,759,515</b>     |

